

CORPORATE SOCIAL RESPONSIBILITY POLICY

BONANZA PORTFOLIO LIMITED

*Table of Contents*

1. Name
2. Context
3. Vision Statement
4. Definitions
5. Focus Areas
6. Goals
7. Funds
8. Geographic and target communities
9. Composition of CSR Committee
10. Quorum for CSR Committee Meeting
11. Responsibilities of the Committee
12. Monitoring Mechanism
13. Governance
14. Display of CSR Activities on Company's Website

## **I. NAME**

This Policy is called the-

**“Bonanza Portfolio Limited Corporate Social Responsibility Policy”**

## **II. CONTEXT**

Bonanza Portfolio Limited has adopted CSR initiatives along with sustained economic growth performance, environmental and social stewardship is also a key factor for holistic business growth. The company’s focus has always been to contribute to the sustainable development of the society and environment and to make our planet a better place for future generations.

## **III. VISION STATEMENT**

Being a part of the Bonanza Group, we align our vision to the Bonanza Group Core Purpose:

*To improve the life of the communities we serve through long term Stakeholder Value Creation.*

## **IV. DEFINITIONS**

“Act” means the Companies Act, 2013.

“Corporate Social Responsibility” means and includes but is not Limited to -

- a) Projects or programmes relating to activities specified in Schedule VII to the Act or
- b) Projects or programmes relating to activities undertaken by the Board of Directors of a Company in pursuance of recommendation of the CSR Committee of the board as per declared CSR Policy of the Company subject to the condition that such policy will cover subjects enumerated in schedule VII of the Act.

“CSR Committee” means the Corporate Social Responsibility Committee of the board referred to in Section 135 of the Act.

“Net Profit” means the net profit of the Company as per its Financial Statements prepared in accordance with the applicable provisions of the Act but shall not include the following, namely –

a) any profit arising from any overseas branch or branches of the Company, whether working as a separate entity or otherwise; and

b) any dividend received from other companies in India, which are covered under and complying with the provisions of Section 135 of the Act.

“Slum Area” shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

## V. FOCUS AREAS

In accordance with the requirement under the Companies Act, 2013, CSR activities will focus on –

**Hunger, Poverty, Malnutrition and Health:** Eradicating extreme hunger, poverty, malnutrition, promoting preventive healthcare and sanitation including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water.

**Education:** Promoting Education including special education and employment-enhancing vocational skills specially among children and women, elderly and the differently abled, livelihood enhancement project; monetary contributions to academic institutions for establishing endowment funds, laboratories etc, with the objective of assisting students in their studies.

**Gender Equality:** Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres, and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

**Environmental Sustainability:** Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of Soil, Air and Water including contribution to the Clean Ganga Fund set up by the central government for rejuvenation of river Ganga.

**National Heritage, Art and Culture:** Protecting national heritage, art and culture including restoration of building and sites of historical importance and works of art; setting up public libraries, promoting and developing traditional arts and handicrafts.

**Armed Forces Veterans:** Taking measures for the benefit of armed forces veterans, war widows and their dependents.

**Sports:** Training and promoting rural sports, nationally recognized sports, paralympic sports and Olympic sports.

**Prime Minister's National Relief Fund:** Contribution to the National Relief Fund or any other fund set up by the central government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.

**Technology Incubators:** Making contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.

**Rural Development Projects:** Promoting and developing rural areas by providing sanitation facilities, safe drinking water and basic food.

**Slum Area Development:** Developing slums by providing basic facilities of sanitation, safe drinking water, clothes, food and shelter.

## VI. GOALS

SL. No.	Goal Area	Action
1	Hunger, Poverty, Malnutrition and Health	Bonanza Portfolio Limited will work with various NGO's that run mid-day meal, medical and health related projects programs across India
2	Education	1. To train students from less privileged backgrounds 2. Provide grants to various colleges
3	Rural Development	We believe that well-being of the people living in rural areas ensures sustainable development. We will support them in improving infrastructure related activities.
4	Environmental Sustainability	Ensuring ecological balance, environmental sustainability and protection of environment. Promoting gender equality.
5	Art and Culture	Protection of national heritage and art.
6	Gender Equality	Gender equality is must for developing economy of India.

<b>7</b>	Armed forces Veterans	Help to armed forces veterans and their dependents.
<b>8</b>	Sports	Developing and promoting sports, especially in rural areas.
<b>9</b>	Prime Minister Relief fund	Contribution to Prime Minister Fund for helping victims of natural calamity.
<b>10</b>	Technology incubators	Promoting technology incubators.
<b>11</b>	Slum Area Development	Providing basic needs facilities of food, shelter, clothes and education.

## **VII. FUNDS**

At least two percent in every financial year, of the average net profits of the company made during the three immediately preceding financial years shall form the funds available for implementation of CSR Project.

## **VIII. GEOGRAPHIES AND TARGET COMMUNITIES**

The Company would seek to utilise its large retail financial base and therefore focus on the country as a whole to benefit from its CSR projects with the target communities being the socially and economically marginalised groups.

## **IX. COMPOSITION OF CSR COMMITTEE**

The CSR Committee shall consist of the following Directors :

1. Ramesh Chand Gupta      Chairman (Non-Executive Independent Director)
2. S. Shabbeer Pasha      Member (Non-Executive Independent Director)
3. Anand Parkash Goel      Member (Executive Director)

Company Secretary to the Company shall act as Secretary to the Corporate Social Responsibility (CSR) Committee.

## **X. QUORUM**

The Quorum for the Corporate Social Responsibility (CSR) Committee Meeting shall be one-third of its total strength (any fraction contained in that one-third be rounded off as one) or two members, whichever is higher.

## **XI. RESPONSIBILITIES OF THE COMMITTEE**

The responsibilities of the CSR Committee shall include:

- ❖ Formulating and recommending to the board of directors the CSR policy and indicating activities to be undertaken.
- ❖ Recommending the amount of expenditure for the CSR activities.
- ❖ Monitoring CSR activities from time to time.

## **XII. MONITORING MECHANISM**

1. Each of CSR projects and programmes would have clearly defined Output, outcome and process indicators which will have to be reported on at specified frequencies, which will be atleast bi-annually.
2. All projects and programmes will be monitored by the companyCSR team, based on these reports and regular field visits. The Monitoring process will cover both programme and financial reviews.
3. All projects and programmes above a value of Rs. 1,00,000/- will also be subjected to an annual financial audit by a third-party auditor.
4. The CSR Committee will receive quarterly progress reports of all CSR activities of the company.

## **XIII. GOVERNANCE**

The Company through a Non-Government Organisation/ Section 8 Company registered under Companies Act, 2013/ Trust registered under Indian Trust Act, 1882 or a Society registered under Societies Registration Act, 1860 can undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly, Company or such other entity will work closely with and support the board and CSR Committee in implementing CSR activities and in identifying the activity areas, programs and execution of initiatives as per defined guidelines. The Company will assist the CSR Committee in reporting the progress of deployed Initiatives and in making appropriate disclosures (internal/external) on a periodic basis.

## **XIV. DISPLAY OF CSR ACTIVITIES ON COMPANY'S WEBSITE**

The annual report of the CSR activities along with the contents of the CSR policy of the Company shall be displayed on the Company's website.

**Effective Date and Contact No.**

- ✓ This policy is effective from December 30, 2015
- ✓ For queries related to the CSR policy, contact :

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