

Weekly Market Update

June 2018

BUSINESS THIS WEEK – SME IPO

- The Indian Agarbatti industry has been growing manifold since the past few years and it has touched a revenue of Rs 965 Crore in FY 18 in exports, up from Rs 798 Crore in FY 15. Indian Agarbatti industry is one of the most vibrant cottage industries that employes up to 20 lakh people in the country. In the past four years, Agarbatti export industry has grown at a CAGR of 15% and is expected to grow exponentially and reach Rs 12,000 crore in the next five years. The domestic market at present is pegged at Rs 7,000 Crore with Tamil Nadu, Maharashtra, Karnataka, UP and West Bengal driving the major demand of Agarbatti and its allied products in India.
- Mobisy, a leading provider of SaaS-based distribution technology solutions for consumer companies, announced on Monday that it has received a second round of venture capital funding of \$3.5 million (Rs 24 crores), led by SIDBI Venture Capital Limited (SVCL).
- Yes Bank has entered into an agreement with SIDBI under which it will act as a preferred financial institution for giving loans to the small and medium enterprising customers of the latter. Under this, the MSMEs will avail working capital finance from SIDBI which will be channelized using Yes Bank platform.
- Y-Cook India Pvt. Ltd, which makes ready-to-eat and ready-to-cook packaged food products, has raised \$5 million (around Rs 40 crore) in a Series B round of funding from new and existing investors.
- Gurgaon based digital lending startup Aye Finance claims to have disbursed 60,000 loans since its inception in 2014 to micro small and medium enterprises giving out a total of Rs 700 crore.

TOP 5 PERFORMERS IN LAST 6 MONTHS

Company Name	Listed On	Issue Price	Listing Day Close	Listing Day Gain	Current Price*	Profit (%)
Gautam Gems Limited	Feb 7, 2018	38	34.6	-3.89%	108	194.44
Mahikra Chemicals Limited	Apr 26, 2018	25	36.75	47%	48.5	94
Bombay Super Hybrid Seeds Limited	Apr 25, 2018	60	63	5%	111.8	86.33
Macpower CNC Machines Ltd	Mar 22, 2018	140	162.05	15.75%	240	71.43
Orissa Bengal Carrier Limited	Apr 5, 2018	30	33.45	11.5%	44.1	47

*Closing price on 6/06/2018

UPCOMING SME IPOs

Issuer Company	Issue Open	Issue Close	Offer Price (Rs)	Issue Type	Issue Size (In Rs Crore)
Accuracy Shipping Limited	Jun 11, 2018	Jun 14, 2018	81 to 84	IPO-BB	35.76
Pnti International Limited	Jun 11, 2018	Jun 13, 2018	75	IPO-FP	5.28
ShreeDawal Seeds & Chemicals Limited	Jun 7, 2018	Jun 12, 2018	25 to 26	IPO-BB	11.44 - 11.90

- The Andhra Pradesh government has come up with an ambitious MParks (Micro, Small and Medium Enterprises Parks) Policy with the objective of creating at least 200 such parks across the state by the year 2023. The idea is to have one MPark with an investment of Rs 225 crore to create 1,500 jobs in each of the 175 Assembly constituencies, with a newly-created AP MSME Development Corporation overseeing the process.

INVESTMENT BANKING SERVICES



CONTACT DETAILS

SATBIR SINGH (ASSISTANT VICE PRESIDENT)

EMAIL: satbir@solutions4sme.com

WORK: +91 22 4059 5742

MOBILE: +91 97023 98497