



ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

Corporate Identification Number: L65993TN1993PLC024861

Registered Office - Old No. 11, New No. 2, Parthasarathyapuram, 2nd Street, T.Nagar, Chennai- 600017, Tamil Nadu, India;

Contact Person: Mrs.Chitra Sivaramakrishnan, Director;

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POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF ELIGIBLE SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

This post-buyback public announcement (the 'Post Buyback Public Announcement') is being made pursuant to the provisions of Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the 'Buy-back Regulations'). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated Saturday, January 14, 2023 which was published on Monday, January 16, 2023 (the 'Public Announcement') and the Letter of Offer dated Wednesday, March 01, 2023 (the 'Letter of Offer'), and the Offer Opening Advertisement that was published on Monday, March 13, 2023, issued in connection with the Buy-back. The terms used but not defined in this Post Buyback Public Announcement shall have the same meaning as assigned to such terms in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

- Abirami Financial Services (India) Limited (the 'Company') had announced the Buy-back of not exceeding 6,00,000 (Six Lakh) fully paid-up equity shares of face value of ₹10.00/- each ('Equity Shares') from all the existing shareholders / beneficial owners of Equity Shares as on the record date (i.e. Friday, January 27, 2023), on a proportionate basis, through the 'Tender Offer' route at a price of ₹28.00/- (Rupees Twenty-Eight Only) per Equity Share payable in cash for an aggregate consideration not exceeding ₹1,68,00,000 (Rupees One Crore Sixty-Eight Lakhs Only) excluding Transaction Costs ('Maximum Buy-back Size'). The Maximum Buy-back Size 7.63% of the aggregate paid-up equity share capital and free reserves of the Company as per the audited standalone financial statements of the Company as on September 30, 2022, and is within the statutory limit of 10.00% (Ten Percent) of the aggregate of the total paid-up equity share capital and free reserves of the Company, based on the standalone financial statements as on September 30, 2022, under the board approval route as per the provisions of the Companies Act and SEBI Buy-Back Regulations.
- The Company had adopted the 'Tender Offer' route for the purpose of Buy-back. The Buy-back was implemented in accordance with the 'Mechanism for acquisition of shares through Stock Exchanges' specified by SEBI in the circular bearing number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular bearing number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021. The Company has taken acquisition window of the both Stock Exchanges for facilitating tendering of Equity Shares under the Buy-back. For the purposes of this Buy-back, BSE Limited was the Designated Stock Exchange.
- The tendering period for Buy-back opened on Tuesday, March 14, 2023 and closed on Tuesday, March 28, 2023.

2. DETAILS OF BUYBACK

- The total number of Equity Shares bought back under the Buy-back are 6,00,000 (Six Lakh) Equity Shares at a price of ₹28.00/- (Rupees Twenty-Eight Only) per Equity Share.
- The total amount utilized in the Buy-back of Equity Shares is ₹1,68,00,000 (Rupees One Crore Sixty-Eight Lakhs Only) excluding Transaction Costs.
- The Registrar to the Buy-back i.e., Cameo Corporate Services Limited (the 'Registrar') considered 58 (Fifty Eight) valid bids for 6,00,000 (Six Lakh) Equity Shares in response to the Buy-back. The details of valid bids received by the Registrar in the Buy-back are as follows:

Category of Investor	No. of Equity Shares reserved in the Buy-back	No. of Valid Bids	Total Equity Shares Validly Tendered	% Response
Reserved category for small shareholders	90,000	49	56,241	62.72%
General category for all other Equity	5,10,000	9	5,43,759	166.71%
TOTAL	6,00,000	58	6,00,000	229.43%

- All valid bids have been considered for the purpose of Acceptance in accordance with the Buy-back Regulations, Public Announcement and the Letter of Offer. The communication of acceptance / rejection has been dispatched (through e-mail and/or physical mode) by the Registrar to the Buy-back to respective Shareholders on or around April 12, 2023.
- The settlement of all valid bids was completed by the Clearing Corporations on Wednesday, April 12, 2023. For the Equity Shares accepted under the Buy-back, the Eligible Shareholder were paid out in their settlement bank account from the Clearing Corporation. If Eligible Shareholders' bank account details were not available or if the funds transfer instruction were rejected by RBI / the concerned bank, due to any reason, then such funds were transferred to the concerned Shareholder Broker' settlement account for onward transfer to such Eligible Shareholders holding Equity Shares in dematerialized form.
- The Equity Shares accepted under the Buy-back will be / have been transferred to the Company's demat escrow account. The unaccepted Equity Shares have been returned to respective Eligible Shareholder / Shareholder Brokers / custodians by the Clearing Corporation on Wednesday, April 12, 2023.
- The extinguishment of 6,00,000 (Six Lakh) Equity Shares accepted under the Buy-back was completed on Wednesday, April 05, 2023 in accordance with the Buy-back Regulations.

3. CAPITALSTRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company, pre and post Buy-back is as under:

Particulars	Pre Buy-back		Post Buy-back#	
	No. of Equity Shares	Amount(₹ in lakhs)	No. of Equity Shares	Amount(₹ in lakhs)
Authorized share capital	1,20,00,000 Equity shares of ₹10/- each	₹12,00,00,000/-	1,20,00,000 Equity shares of ₹10/- each	₹12,00,00,000/-
Issued, subscribed and fully paid-up share capital	60,00,000 Equity shares of ₹10/- each	₹6,00,00,000/-	54,00,000 Equity shares of ₹10/- each	₹5,40,00,000/-

#Subject to extinguishment of 6,00,000 Equity Shares accepted in Buy-back

- The details of the Shareholders / beneficial owners from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted for Buy-back: 5

- The shareholding pattern of the Company pre-Buy-back (as on Record Date i.e., Friday, January 27, 2023) and post Buy-back, is as under:

Particulars	Pre Buy-back		Post Buy-back#	
	No. of Equity Shares	Amount(₹ in lakhs)	No. of Equity Shares	Amount(₹ in lakhs)
Promoters	35,45,000 Equity shares of ₹10/- each	₹3,54,50,000/-	34,45,000 Equity shares of ₹10/- each	₹3,54,50,000
Foreign Investors(Including Non-Resident Indians/ Foreign Mutual Funds)	-	-	-	-
Financial Institutions/ Banks and Mutual Funds promoted by Banks/ Institutions	-	-	-	-
Others (Public, Bodies, Corporate etc.)	24,55,000 Equity shares of ₹10/- each	₹2,45,50,000/-	18,55,000 Equity shares of ₹10/- each	₹1,85,50,000/-
Total	60,00,000	₹6,00,00,000/-	54,00,000	₹5,40,00,000/-

#Subject to extinguishment of 6,00,000 Equity Shares accepted in Buy-back

4. MANAGER TO THE BUYBACK OFFER

BONANZA PORTFOLIO LIMITED

Bonanza House, Plot No. M-2,

Cama Industrial Estate, Walbhat Road, Behind The Hub,

Goregaon (East), Mumbai - 400 063

Contact Person: Ms. Swati Agrawal

Tel No.: +91 22 62735500/ 68363700

Email: swati.agrawal@bonanzaonline.com

SEBI Registration No.: INM000012306

CIN: U65991DL1993PLC052280

5. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buy-back Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Post Buy-back Public Announcement and confirm that the information in this Post Buy-back Public Announcement contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Abirami Financial Services (India) Limited

Sd/-	Sd/-
Chitra Sivaramakrishnan Wholetime Director DIN: 00292725 Chennai, Tamil Nadu	Muthulakshmi Ganesh Director DIN: 00286658 Chennai, Tamil Nadu

Date: Wednesday, April 12, 2023

Place: Mumbai