Pre-Offer Advertisement in accordance with Regulation 18(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Corrigendum to the Detailed Public Statement for the attention of the Public Shareholders of

THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

Corporate Identification Number: L47211MH1956PLC009882;
Registered Office: Office No. 2, Chandra Niwas, Hirachand Desai Road, Ghatkopar West, Opp. Ghatkopar New Post Office, Mumbai 400 086;
Contact No: 022-22661013, 22665519, 22661013, 22660749: **Fax:** 022-22664311, 22661013
Website: www.inlinch.com; **Email:** inlinch@hotmail.com

This Advertisement is being issued by Bonanza Portfolio Limited (the **"Manager to the Offer"**), on behalf of Mr. Rajendra Kamalakant Chodankar (**"Acquirer"**) pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 and subsequent amendments thereto (the **"SEBI (SAST) Regulations"**) in respect of the Open Offer (the **"Offer"**) to acquire upto 7,93,000 (Seven Lakh Ninety Three Thousand) equity shares of face value of ₹ 10/- each (Rupees Ten Only) at an offer price of ₹ 71 (Rupees Seventy One Only) per equity share (the "**Offer Price**") payable in cash representing 26.00% of the Emerging Equity and Voting share capital of **The Indian Link Chain Manufacturers Limited** (the "**Target Company**"). Further to this, Corrigendum to the Detailed Public Statement ("**Corrigendum**") is also being issued pursuant to changes/ amendments advised by SEBI vide its letter dated Friday, October 03, 2025. The Detailed Public Statement made by the Manager to the Offer on behalf of the Acquirer had appeared on Tuesday, May 20, 2025 in Financial Express (English daily - All Edition), Jansatta (Hindi daily - All Edition) and Mumbai Lakshadeep (Marathi-Mumbai Edition).

This Pre-Offer Advertisement and Corrigendum should be read in conjunction with the (a) Public Announcement Published in newspaper on Tuesday, May 13, 2025 **('PA')**, (b) Detailed Public Statement dated Monday, May 19, 2025 published in newspaper on Tuesday, May 20, 2025 (c) Draft Letter of Offer dated Tuesday, May 27, 2025 **("DLOO")** and (d) Letter of Offer dated Wednesday, October 08, 2025, along with the Form of Acceptance-cum-Acknowledgement **("LOO")**, (the PA, DPS, DLOO, and LOO are hereinafter collectively referred to as **'Offer Documents'**) issued by the Manager to the Offer, on behalf of the Acquirer. This Pre-Offer Advertisement and Corrigendum is being published in all the newspapers in which the DPS was published.

Capitalized terms used but not defined in this Pre-Offer Advertisement and Corrigendum shall have the same meanings assigned to such terms in the PA and/or DPS and/or Letter of Offer.

1. **Offer Price:** The Offer Price of ₹ 71 (Rupees Seventy One Only) per equity share of ₹ 10/- each payable in cash. There has been no revision in the Offer Price. For further details, relating to the Offer Price, please refer to Chapter 6 titled **'Offer Price and Financial Arrangements'** on page 25 of the LOO.
2. **Recommendations of the Committee of Independent Directors of the Target Company ('IDC'):** The Committee of IDC have opined that the Offer Price of ₹ 71 (Rupees Seventy One Only) is fair and reasonable in accordance with the provisions of SEBI (SAST) Regulations. The IDC's recommendation was approved on Thursday, October 16, 2025 and published on Friday, October 17, 2025, in the same newspapers in which the DPS was published, as mentioned above.
3. The Open Offer is a mandatory offer being made by the Acquirer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.
4. This Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There has been no competitive bid to this Offer.
5. Purva Sharegistry (India) Private Limited, Registrar to the Offer, has confirmed that the dispatch of the Letter of Offer to all the Public Shareholders of Target Company, holding shares as on identified Date i.e. Tuesday, October 07, 2025, have been completed through email on Tuesday, October 14 2025, and through Registered/ Speed Post on Tuesday, October 14, 2025.
6. Accidental omission to dispatch the Letter of Offer to any person to whom the offer is made or the non-receipt of the LOO by any such person will not invalidate the offer in any way.
7. Please note that a copy of the LOO including Form of Acceptance cum Acknowledgment, is also available on the websites of SEBI at www.sebi.gov.in, BSE at www.bseindia.com, Target Company at www.inlinch.com; Registrar at www.purvashare.com, and Manager at www.bonanzaonline.com.
8. A summary of the procedure for tendering Equity Shares in the Offer is as below. For further details, please refer to Chapter 8 titled **'Procedure for Acceptance and Settlement of the Offer'** on page 30 of the Letter of Offer.
   - **In the case of the Equity Shares held in dematerialised form:** The Public Shareholders who are holding the Equity Shares in demat form and who desire to tender their Equity Shares in this Offer shall approach their Selling Broker/ Seller Member, indicating details of Equity Shares they wish to tender in this Offer. The Public Shareholders holding shares in Demat mode are not required to fill any Form of Acceptance-cum-Acknowledgement, unless required by their respective Selling Broker.
   - **In the case of the Equity Shares held in physical form:** The Public Shareholders who are holding physical Equity Shares and intend to participate in the Offer will be required to approach their respective Selling Broker along with the complete set of documents for verification procedures to be carried out including the Form of Acceptance-cum-Acknowledgement duly signed (by all Public Shareholders in case shares are in joint names) in the same order in which they hold the Equity Shares along with the documents specified in the LOO (including original share certificate(s), valid share transfer form and self-attested copy of the Public Shareholder's PAN card) to the Registrar to the Offer on or before the Offer Closing Date (by 5.00 p.m.). The envelope should be superscribed as **"The Indian Link Chain Manufacturers Ltd - Open Offer"**.
   - **In case of non-receipt of the Letter of Offer,** such Public Shareholders of the Target Company may download the same from the SEBI website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt of the Letter of Offer, shareholders holding shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder, stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares tendered and other relevant documents such as physical share certificate and Form SH-4 in case of shares being held in physical form. Such shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the Closure of the Offer. It may be noted that no indemnity is required from the unregistered shareholders.
9. The major changes suggested by SEBI vide their Observation Letter 'SEBI/HO/CFD/CFD-RAC-DCR2/P/OW/2025/25924/1' dated October 03, 2025 (*"**SEBI Letter**"*), incorporated in the Letter of Offer, is as mention herein below:
   a. The additional/amended details of the Risk Factor have been inserted in Part B titled '**Risks relating to this Offer**' beginning on Page 3 of the LOO.
      - **Point 19 of the LOO** - The Acquirer has been allotted convertible warrants which, upon conversion into equity shares, may result in an increase in shareholding and/or voting rights in the Target Company beyond the thresholds prescribed under the SEBI (SAST) Regulations, 2011. Such an increase may trigger an obligation to make an open offer to the public shareholders of the Target Company in accordance with the provisions of the SEBI (SAST) Regulations, 2011. There can be no assurance regarding the timing, outcome, or implications of any such open offer on the public shareholders.

   b. The additional/amended details of the Offer have been inserted in Chapter 3 titled '**Details of this Offer**' beginning on Page 12 of the LOO
      - **Point 3.1.2 and 3.1.3 of the LOO** - The details of Preferential allotment and convertible warrants issued to acquirer and Public shareholders approved by the Board in its meeting held on Tuesday, May 13, 2025 is inserted in Tabular form.
      - **Point 3.1.4 of the LOO** - Pursuant to the approval of the Board of Directors of the Company dated May 13, 2025, the shareholders' approval dated June 9, 2025, and the in-principle approval received from BSE on September 2, 2025, for the issue and allotment of equity shares through a preferential issue, the Board of Directors of the Target Company has approved the allotment of equity shares on a preferential basis on September 12, 2025.
      - **Point 3.1.5 of the LOO** - The Target Company desires to raise the funds through private placement basis for its business requirements.

   c. The additional/amended details of the Acquirer have been inserted in Chapter 4 titled '**Background of the Acquirer**' beginning on Page 17 of the LOO.
      - **Point No. 4.23 of the LOO** - Acquirer, either in his personal capacity or through entities under his strategic influence, has been associated with the following transactions.
        - **Euro Asia Exports Limited** (now renamed as RRP Defence Limited)
        - **Indian Link Chain Manufacturers Limited**
        - **RRP Semiconductor Limited**

   d. The amended/ additional details of the Target Company have been inserted in Chapter 5 titled **'Background of the Target Company'** beginning on Page 19 of the LOO.
      - **Point No. 5.14 of LOO** - Pursuant to the Open Offer, as mention in point 5.10 above, the Company has filed an Application for reclassification of erstwhile Promoters (as mentioned below) on July 27, 2024, in accordance with Regulation 31A(10) of the SEBI (Listing Obligations & Disclosure) Requirements, 2015, on successful completion of Open Offer. However, the erstwhile promoters are continued to be shown under the Promoter/ Promoter Group as per the Shareholding Pattern filed with BSE as on March 2025, as the Reclassification Application was closed by BSE on 22nd December, 2024 without favorable outcome. **The Company has filed a fresh Application for reclassification and BSE vide its letter LIST/COMP/KR/476/2025-26 dated September 26, 2025, approved the Reclassification of Shareholders under Regulation 31A(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**
      - **Point No. 5.19 of the LOO** - The Company has received In-principle Approval for the Issue of the 25,50,000 equity shares and 53,00,000 warrants convertible into equity shares of Rs. 10/- each (as detailed in Point 3.1.2 and 3.1.3 above) from BSE Limited on September 02, 2025.
      - **Point No. 5.20 of the LOO** - The Audited financials of the Target Company for FY. 2024-2025, has been updated in LOO.
10. To the best of the knowledge of the Acquirer, as on the date of LOO, no statutory approvals are required for the Offer except as mentioned in para 7.4 titled '**Statutory Approvals and Conditions of the Offer**' on page 30 of the LOO.
11. The schedule of activities has been revised and necessary changes have been incorporated in the LOO on Page No 2. The Revised Schedule of Activities is in compliance with the applicable provisions of SEBI (SAST) Regulations and the same is an under;

Schedule of Activities	**Tentative Schedule Day and Date**	**Revised Schedule Day and Date**
Date of the Public Announcement	Tuesday, May 13, 2025	Tuesday, May 13, 2025
Date of publication of the Detailed Public Statement	Tuesday, May 20, 2025	Tuesday, May 20, 2025
Last date of filing of the Draft Letter of Offer with SEBI	Tuesday, May 27, 2025	Tuesday, May 27, 2025
Last date for Public Announcement for a Competing Offer	Tuesday, June 10, 2025	Tuesday, June 10, 2025
Last date by which SEBI's Observations on the Draft Letter of Offer will be received (in the event SEBI has not sought clarification or additional information from the Manager)	Tuesday, June 17, 2025	Friday, October 03, 2025
Identified Date*	**Thursday, June 19, 2025**	**Tuesday, October 07, 2025**
Last date for dispatch of the Letter of Offer to the Public Shareholders	Thursday, June 26, 2025	Tuesday, October 14, 2025
Last date for publication of the recommendations of the committee of the independent directors of the Target Company to the Public Shareholders for this Offer in the Newspapers	Tuesday, July 01, 2025	Friday, October 17, 2025
Last date for upward revision of the Offer Price and / or the Offer Size	Wednesday, July 02, 2025	Monday, October 20, 2025
Date of publication of opening of Offer public announcement in the newspapers in which the Detailed Public Statement had been published	Wednesday, July 02, 2025	Monday, October 20, 2025
Date of commencement of Tendering Period	**Thursday, July 03, 2025**	**Thursday, October 23, 2025**
Date of closing of Tendering Period	**Wednesday, July 16, 2025**	**Thursday, November 06, 2025**
Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders	Wednesday, July 30, 2025	Thursday, November 20, 2025

**Identified Date is only for the purpose of determining the names of the Public Shareholders to whom the LOO is sent. All the public shareholders (registered or unregistered) of the Equity Shares (except the Acquirer and the parties to the Share Subscription Agreement) are eligible to participate in this Offer any time before the closure of this Offer.*

12. The Acquirer accepts full responsibility for the information contained in this Advertisement and for the fulfillment of its obligations laid down in the SEBI (SAST) Regulations. A copy of this Advertisement shall also be available on website of the SEBI accessible at www.sebi.gov.in, BSE accessible at www.bseindia.com, Target Company at www.inlinch.com, Registrar at www.purvashare.com, and Manager at www.bonanzaonline.com.

Bonanza **MANAGER TO THE OFFER** **BONANZA PORTFOLIO LIMITED** **CIN:** U65991DL1993PLC052280 **Address:** Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Behind The Hub, Goregaon (East), Mumbai - 400 063 **Contact Person:** Ms. Swati Agrawal / Mr. Abhay Bansal **Tel No.:** 91 022 68363773 / 91 11 40748709 **Email:** swati.agrawal@bonanzaonline.com; abhay.bansal@bonanzaonline.com **Website:** www.bonanzaonline.com **SEBI Registration No.:** INM000012306 **Validity:** Permanent	**REGISTRAR TO THE OFFER** **PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED** **CIN:** U67120MH1993PTC074079 **Address:** Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 **Tel No.:** + 91 22 31998810/ 49614132 **Email:** support@purvashare.com **Website:** www.purvashare.com **Contact Person:** Ms. Deepali Dhuri **SEBI Registration Number:** INR000001112 **Validity:** Permanent

For and on behalf of the Acquirer
Sd/-
Mr. Rajendra Kamalakant Chodankar

Date: October 18, 2025
Place: Mumbai