

Public Announcement (“PA”) under Regulations 3(1), 4 read with Regulation 13, Regulation 14 and Regulation 15(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto

**FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF
THE INDIAN LINK CHAIN MANUFACTURES LIMITED**

Open Offer for acquisition of upto 7,93,000 (Seven Lakh Ninety Three Thousand) fully paid-up equity shares having face value of ₹ 10/- (Rupees Ten Only) each (‘Offer Shares’) representing 26.00% (Twenty Six Percent) of the Emerging equity and voting share capital of Indian Link Chain Manufactures Limited (‘Target Company’ or ‘ILCML’) as defined below at an offer price of ₹ 71.00/- (Rupees Seventy One Only) per equity share, by Mr. Rajendra Kamalakant Chodankar (‘Acquirer’) (hereinafter referred to as ‘Acquirer’) pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (‘Offer’ or ‘Open Offer’).

This public announcement (‘**Public Announcement**’ / ‘**PA**’) is being issued by **Bonanza Portfolio Limited (‘BPL/ Manager to the Offer’)**, for and on behalf of the Acquirer, to the public shareholders (*as defined below*) of Target Company, pursuant to and in compliance with the provisions of Regulations 3(1) and 4, read with Regulations 13, 14, and 15(1) and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (**hereinafter referred to as “SEBI (SAST) Regulations” or “SEBI (SAST) Regulations, 2011”**).

For the purpose of this Public Announcement, the following terms shall have the meanings assigned to them below:

- a) **“Board of Directors”** means Board of Directors of Target Company.
- b) **“Convertible Warrants”** refers to warrants which will be convertible into equal number of Equity Shares of Rs. 10/- each of the Target Company in accordance with the provisions of SEBI (ICDR) Regulations.
- c) **“Equity Shares”** means the fully paid-up equity shares of the Target Company of face value of ₹ 10.00 (Rupees Ten Only) each;
- d) **“Existing Equity and Voting Share Capital”** means ₹ 50,00,000 equity share capital of the Target Company divided into 5,00,000 equity shares of ₹ 10/- each, prior to the proposed Preferential Issue of 25,50,000 equity shares of face value of ₹ 10/- and 53,00,000 Warrants convertible into equal number of equity shares of Rs. 10/- each within a period of eighteen months from the date of allotment.
- e) **“Emerging Equity and Voting Share Capital”** means ₹ 3,05,00,000 equity share capital of the Target Company divided into 30,50,000 equity shares of ₹ 10.00 each pursuant to the allotment of 25,50,000 equity shares of ₹ 10/- each on preferential basis, as approved by Board of Directors of the Target Company on May 13, 2025.
- f) **“Public Shareholders”** shall mean all the equity shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, except the Acquirer, Promoter(s) of the Target Company and any person deemed to be acting in concert with them, pursuant to and in compliance with the provisions of regulation 7(6) of the SEBI (SAST) Regulations, 2011;
- g) **“Proposed Preferential Issue of Equity Shares”** shall mean issue of 25,50,000 (Twenty Five Lakhs Fifty Thousand) equity shares having face value of ₹ 10 (Rupees Ten Only) at a offer price of Rs. 71 (Rupees Seventy One only) each aggregating to ₹ 18,10,50,000 (Rupees Eighteen Crore Ten Lakh and Fifty thousand Only) on preferential basis as approved by the Board of Directors of the Target Company on May 13, 2025 subject to approval of Members and other regulators, if any.
- h) **“Preferential Issue of Convertible Warrants” or “Proposed Preferential Issue of Convertible Warrants”** refers to the proposed preferential issue of 53,00,000 convertible warrants as approved by the Board of Directors of the Target Company at their meeting held on May 13, 2025, for cash at a price of ₹ 71 (Rupees Seventy One Only) per convertible warrant aggregating to ₹ 37,63,00,000 (Thirty Seven Crore Sixty Three Lakh Only). Each Warrant is convertible into equal number of Equity Shares of ₹ 10/- each of the Target Company within a period of eighteen months from the date of allotment

- i) **“Proposed Preferential Issue”** shall collectively mean issue of 25,50,000 (Twenty Five Lakhs Fifty Thousand only) equity shares having face value of ₹ 10 (Rupees Ten only) each at a offer price of Rs. 71 (Rupees Seventy One only) each aggregating to ₹ 18,10,50,000 (Rupees Eighteen Crore Ten Lakh and Fifty thousand Only) and 53,00,000 warrants convertible into equal number of equity shares of Rs. 10/- each within a period of eighteen months from the date of allotment, at a price of ₹ 71 (Rupees Seventy One Only) per convertible warrant aggregating to ₹ 37,63,00,000 (Thirty Seven Crore Sixty Three Lakh Only) as approved by the Board of Directors of the Target Company on May 13, 2025 on preferential basis, subject to approval of Members and other regulators, if any.
- j) **“Stock Exchange/ BSE”** means BSE Limited;
- k) **“Tendering Period”** has the meaning ascribed to it under the SEBI (SAST) Regulations;
- l) **‘Voting Share Capital’** means the total voting equity share capital of the Target Company on a fully diluted basis as of the 10th (Tenth) Working Day from the closure of the Tendering Period of the Offer;
- m) **‘Working Day’** means any working day of the Securities and Exchange Board of India;

1. Offer Details

- 1.1. **Offer Size:** The Acquirer hereby make this Open Offer to the Public Shareholders of the Target Company to acquire up to 7,93,000 (Seven Lakh Ninety Three Thousand) equity shares of face value of ₹ 10/- (Rupees Ten only) each (“Offer Shares”), representing 26.00% (Twenty Six Percent) of the Emerging Equity & Voting Share Capital of the Target Company (“**Offer Size**”), subject to the terms and conditions mentioned in this Public Announcement and to be set out in the Detailed Public Statement (“**DPS**”) and the Letter of Offer (“**LOF**”) that are proposed to be issued for the Offer in accordance with the SEBI (SAST) Regulations, 2011.
- 1.2. **Offer Price/ Consideration:** The Open Offer is being made at a price of ₹ 71.00/- (Rupees Seventy One Only) per equity share having face value of ₹ 10.00/- each, calculated in accordance with Regulation 8(2) of the SEBI (SAST) Regulations, 2011. Assuming full acceptance of the Open Offer, the total consideration payable by Acquirer under the Open Offer will be ₹ 5,63,03,000/- (Rupees Five Crore Sixty Three Lakh Three Thousand Only).
- 1.3. **Mode of Payment:** The Offer Price is payable in Cash in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.
- 1.4. **Type of Offer:** This Offer is a triggered offer being made by the Acquirer, in compliance with Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 pursuant to proposed preferential issue. The offer is being made by the Acquirer, in compliance with Regulation 13(2)(g) of the SEBI (SAST) Regulations, 2011, pursuant to the substantial acquisition of equity shares and voting rights by the Acquirer under the Proposed Preferential Issue of Equity Shares.

2. Transaction which has triggered the Open Offer Obligations (Underlying Transaction) :

- 2.1 The Board of Directors of the Target Company at their meeting held on May 13, 2025 authorized a preferential allotment of 25,50,000 fully paid up equity shares of face value of ₹ 10 (Rupees Ten Only) each at a price of Rs. 71/- each aggregating to ₹ 18,10,50,000 (Rupees Eighteen Crore Ten Lakh Fifty Thousand Only); out of which, 10,00,000 fully paid-up equity shares of face value of ₹ 10/- each representing 32.79 % (Thirty Two Point Seven Nine Percent) of Emerging Equity and Voting Share Capital of the Target Company will be issued to Acquirer at an issue price of ₹ 71/- (Rupees Seventy One Only) per equity share aggregating to ₹ 7,10,00,000 (Rupees Seven Crore Ten Lakh Only), in compliance with the Companies Act, 2013 and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto.

2.2 A summary of the underlying transaction is set out as below:

Details of underlying transaction						
Type of Transaction (Direct/Indirect)	Mode of Transaction (Agreement / Allotment/ Market Purchase)	Shares / Voting Rights acquired/proposed to be acquired		Total Consideration for shares/ VRs acquired (in ₹)	Mode of Payment (Cash/ securities)	Regulations which has triggered
		Number	% vis a vis total equity/ voting capital			
Direct	Resolution passed at the meeting of Board of Directors of the Target Company held on May 13, 2025, for issue of equity shares on preferential basis under Section 62 of the Companies Act, 2013 and in terms of Chapter V of the SEBI (ICDR) Regulations, 2018 subject to members and other statutory approval, if any.	10,00,000 (Ten Lakh)	*32.79 % (Thirty Two Point Seven Nine Percent of Emerging, Issued, Subscribed and Voting Capital)	7,10,00,000 (Rupees Seven Ten Lakh Crore Only)	Cash	Regulations 3(1) and 4 of SEBI (SAST) Regulations, 2011

1. The Acquirer have not been prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under section 11B of the SEBI Act or any other regulations made under the SEBI Act.
2. Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirers will acquire substantial shares and control over the Target Company and shall become the promoter of the Target Company in accordance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015").
3. The existing Promoter(s) of the Target Company as disclosed in the publicly available shareholding pattern of the Target Company for the quarter ended March 31, 2025, will continue to be classified under the promoter and promoter group category in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015.
4. Promoter(s) of the Target Company, Acquirer and Target Company have entered into a Share Subscription Agreement (SSA) dated Tuesday, May 13, 2025, to record the understanding of the parties of the share subscription agreement in relation to the governance, operation and management of the Company, and their inter se rights and obligations as a shareholder of the target Company.
5. The Board of Directors of the Target Company, also at their meeting held on Tuesday, May 13, 2025, has authorized an allotment of 53,00,000 (Fifty Three Lakh) Warrants convertible into equal number of equity shares of ₹ 10/- each, on preferential basis to Acquirer and identified Public Shareholder investors, for cash, at a price of ₹ 71.00/- (Rupees Seventy One only) per equity share aggregating to ₹ 37,63,00,000 (Rupees Thirty Seven Crore Sixty Three Lakhs only), under Section 62 of the Companies Act, 2013 and in terms of SEBI (ICDR) Regulations, 2018 subject to approval of Shareholders and applicable statutory approvals. Out of 53,00,000 Convertible Warrants; 40,00,000 Convertible Warrants has been allotted to Acquirer and 13,00,000 Convertible Warrants has been allotted to Public Shareholders.

**This percentage has been calculated on the basis of Emerging Equity & Voting Share Capital of the Target Company.*

3. Acquirer / PAC

Details	Acquirer 1
Name of Acquirer / PAC(s)	Mr. Rajendra Kamalakant Chodankar
PAN	AAFPC2966E
Address	Flat No. I-702, Golden Square CHS. Off 702, CST Road, Kalina, Santacruz East, Mumbai - 400098
Name(s) of persons in control/ promoters of Acquirer(s)/ PACs where Acquirer(s)/ PAC are companies	NA
Name of the Group, if any, to which the Acquirer(s)/ PAC belongs to	NA
Pre Transaction shareholding • Number • % of total share capital	Nil
Proposed shareholding after the acquisition of shares (through SPA) through preferential allotment, which triggered the Open Offer	10,00,000 equity shares 32.79% of Emerging Equity and Voting Share Capital
Any other interest in the TC	As on the date of Public Announcement, except of proposed preferential allotment of equity shares and warrants, the Acquirer does not have any interest in the Target Company

4. Details of Selling Shareholders

Not applicable as the Open Offer is being made pursuant to the Underlying Transaction.

5. Target Company

Name of the Target Company	Indian Link Chain Manufactures Limited
Corporate Identification Number	L47211MH1956PLC009882
ISIN	INE359D01024
Registered Office Address	59, Sonawala Building, 2nd Floor, Mumbai Samachar Marg Fort, Mumbai, Maharashtra, 400023
Tel No.	022-22661013, 22665519, 22661013, 22660749
Email Id	inlinch@hotmail.com
Website	www.inlinch.com
Stock Exchange where listed	BSE Limited
Scrip Code for BSE Limited	504746
Scrip ID for BSE Limited	INLCM

6. Other Details

- 6.1 The Detailed Public Statement to be issued pursuant to this Public Announcement in accordance with Regulations 13(4), 14(3), and 15(2) and other applicable regulations of the SEBI (SAST) Regulations shall be published in newspapers, within 5 (Five) Working Days of this Public Announcement, *i.e.*, on or before Tuesday, May 20, 2025. The Detailed Public Statement shall, inter alia, contain details of the Offer including the detailed information of the Offer Price, the Acquirer, the Target Company, the Selling Promoter Shareholders, Background to the Offer, relevant conditions under the proposed preferential allotment, statutory approvals required for this Offer, details of financial arrangements, and such other terms and conditions as applicable to this Offer.
- 6.2 The Acquirer intends to retain the listing status of the Target Company and no delisting offer is proposed to be made.

- 6.3 The Acquirer, accepts full responsibility for the information contained in this Public Announcement.
- 6.4 The Acquirer has given an undertaking that he is aware of, and shall comply with, the obligations under the SEBI (SAST) Regulations and has adequate financial resources to meet the obligations under the SEBI (SAST) Regulations for the purpose of the Offer.
- 6.5 This Offer is not conditional upon any minimum level of acceptance as per Regulation 19(1) of the SEBI (SAST) Regulations and
- 6.6 This Public Announcement is not being issued pursuant to a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations and subsequent amendments thereto.
- 6.7 All the information pertaining to the Target Company in this Public Announcement has been obtained from publicly available sources or provided by the Target Company, as the case may be, and the accuracy thereof has not been independently verified by the Acquirer or the Manager to the Offer.
- 6.8 In this Public Announcement, all references to ₹ are references to the Indian Rupees.
- 6.9 In this Public Announcement, any discrepancy in any amounts as a result of multiplication and/or totaling is due to rounding off.

ISSUED BY MANAGER TO THE OFFER



BONANZA PORTFOLIO LIMITED

CIN: U65991DL1993PLC052280

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Email: swati.agrawal@bonanzaonline.com/ abhay.bansal@bonanzaonline.com

SEBI Registration No.: INM000012306

For and on behalf of the Acquirer,

Sd/-

Rajendra Kamalakant Chodankar

Place : Mumbai

Date : May 13, 2025