

| Sr. No | Name of the Issue: Public Issue of Rated Secured Redeemable Non-Convertible Debentures of face value of Rs. 1,000 each ("NCD") by Sakthi Finance Limited Issue Opening Date: June 20, 2024 and Closing Date: July 03, 2024 | | | | | Last Update: 21/02/2025 |
|--------|--|---|-----------|---------------|-----------|-------------------------|
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| 1 | Type of issue | Public Issue of Rated Secured Redeemable Non-Convertible Debentures by Sakthi Finance Limited, upto Rs. 7,500 lakh with an Option to Retain Over Subscription upto Rs. 7,500 lakh, aggregating to a total amount of upto Rs. 15,000 lakh. | | | | |
| | | | | | | |
| 2 | Issue size (Rs crore) | Rs. 7,500 lakh with an Option to Retain Over Subscription upto Rs. 7,500 lakh, aggregating to a total amount of upto Rs. 15,000 lakh | | | | |
| | | | | | | |
| 3 | Rating of instrument alongwith name of the rating agency | | | | | |
| | (i) as disclosed in the offer document (June 13, 2024) | [ICRA] BBB (Stable) by ICRA Limited (ICRA) | | | | |
| | | | | | | |
| 4 | Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 23(4) of SEBI (Issue and Listing of Non- Convertible Securities) Regulations, 2021): Yes (Source: DT deed and Hypothecation created) | | | | | |
| | | | | | | |
| 5 | Subscription level (number of times): After considering the not banked cases and technical rejection cases, the Issue was subscribed 1.65 times of the Base Issue Size and 0.82 times of the Overall Issue Size. (Source: Minutes of the Meeting between the Company, Registrar and Lead Manager dated 8th July, 2024) | | | | | |
| | | | | | | |
| 6 | Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 of SEBI LODR) | | | | | |
| | | | | | | (Rs. in Lakhs) |
| | Parameters | FY 2021 | FY2022 | FY 2023 | FY 2024 | Dec-24 |
| | Income from operations | 17,132.79 | 18,133.11 | 19,180.60 | 20,674.11 | 16,229.00 |
| | Net Profit for the period | 925.79 | 951.88 | 1,249.37 | 1570.54 | 1205.76 |
| | Paid-up equity share capital | 6470.59 | 6470.59 | 6,470.59 | 6470.59 | 6470.59 |
| | Reserves and Surplus | 12,726.94 | 13323.80 | 14216.68 | 15366.38 | 1429.80 |
| | | | | | | |
| | Note: For FY 2021 the accounts are based on Ind AS | | | | | |
| | Source: Stock Exchange filing | | | | | |
| | | | | | | |
| 7 | Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) | | | | | |
| | Receipt of Listing and Trading Approval | | | Listed on BSE | | |
| | 10-Jul-24 | | | 11-Jul-24 | | |
| | | | | | | |
| 8 | Change, if any, in directors of issuer from the disclosures in the offer document | | | | | |
| | (i) at the end of FY 2024 (till March 2024) | No change | | | | |
| | | | | | | |
| 9 | Status of utilization of issue proceeds | | | | | |
| | (i) as disclosed in the offer document | The net proceeds raised through this Issue will be utilized for following activities in the ratio provided as below: 1) Onward lending, financing and for repayment / prepayment of principal and interest of existing borrowings - atleast 75% of amount proposed to be financed from Net Issue Proceeds 2) For general corporate purposes - Upto 25% of amount proposed to be financed from Net Issue Proceeds. | | | | |
| | | | | Rs. in Crore | % | |
| | (ii) Actual utilization (As at Feb 2025) | Amount Raised | | 123.70 | 100.00% | |
| | | Less : Issue Expenses | | 2.52 | 2.04% | |
| | | Net amount Raised | | 121.18 | 97.96% | |
| | | For onward lending/ redemption/ repayment of debt | | 121.18 | 100.00% | |
| | | Deposit with banks | | 0.00 | 0.00% | |
| | | Balance to be Utilised | | 0.00 | 0.00% | |
| | Source : Stock Exchange Filing | | | | | |
| | (iii) Reasons for deviation, if any | The net proceed raised through public issue has been utilised in a manner stated in the Prospectus. | | | | |
| 10 | Delay or default in payment of interest/ principal amount (See Regulation 15(8) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and Regulation 52(4)(d) of the LODR, 2015)) (Yes/ No) (If yes, further details of the same may be given) | | | | | |
| | (i) Disclosures in the offer document on terms of issue | The Debenture Trustee will protect the interest of the NCD Holders in the event of default by Company with regard to timely payment of interest and repayment of principle and they will take necessary action at Companys cost. | | | | |
| | (ii) Delay in payment from the due date | No* | | | | |
| | (iii) Reasons for delay/ non-payment, if any | Not Applicable | | | | |
| | *As on the last update date, information relating to delay (if any) not reported on website of the Stock Exchange / Debenture Trustee | | | | | |
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| 11 | Any other material information | Nil | | | | |