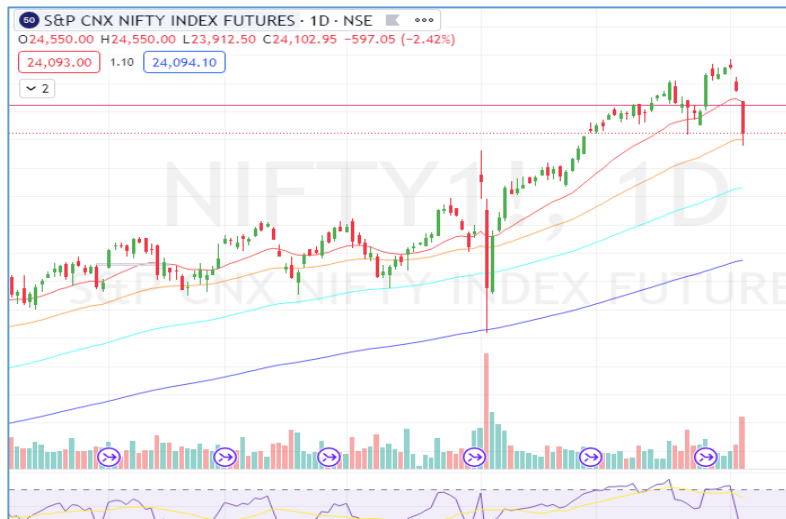


Market Mood





LTP	24109.95
R1	24400
R2	24600
S1	24000
S2	23800

- On daily chart nifty declined 2.68 percent forming a negative candle and has closed below the day before yesterday's closing indicating sideways to bearish momentum
- A pullback towards the 24,500 level could present an opportunity to enter short in the market.
- Additionally, the RSI, a momentum indicator is showing lack of strength. Hence, the market is expected to move in the sideways direction with negative biased



LTP	50215.45
R1	50500
R2	50800
S1	49700
S2	49200

- Bank Nifty index opened on a negative note and experienced significant selling pressure throughout the day
- It closed with a negative candlestick pattern, indicating a bearish sentiment in the market the index ended the session close to the crucial support level of 50000 which might serve as a strong support barrier
- Additionally, the relative strength index is trending downward, suggesting a pessimistic outlook for bank nifty

Global Market:

	Dow Jones Futures <small>CFD</small>	39,076.97	373.70	0.97
	06 Aug, 2024 09:00 IST			
	S&P 500 <small>CFD</small>	5,186.33	-160.23	-3.00
	06 Aug, 2024 01:29 IST			
	Nasdaq <small>CFD</small>	16,200.08	-576.08	-3.43
	06 Aug, 2024 01:29 IST			
	FTSE	8,008.23	-166.48	-2.08
	05 Aug, 2024 21:20 IST			
	CAC	7,148.99	-102.81	-1.44
	05 Aug, 2024 21:20 IST			
	DAX	17,339.00	-322.22	-1.86
	05 Aug, 2024 21:45 IST			

Sentiment Gauge

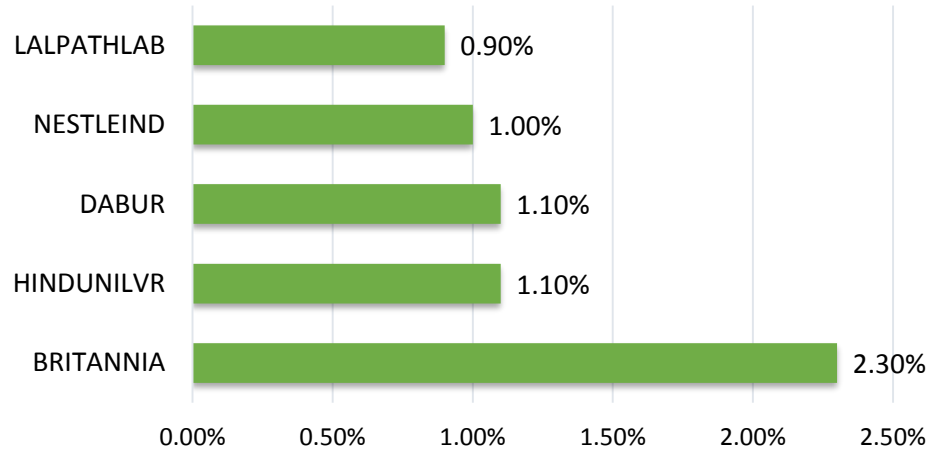


Flat to Positive

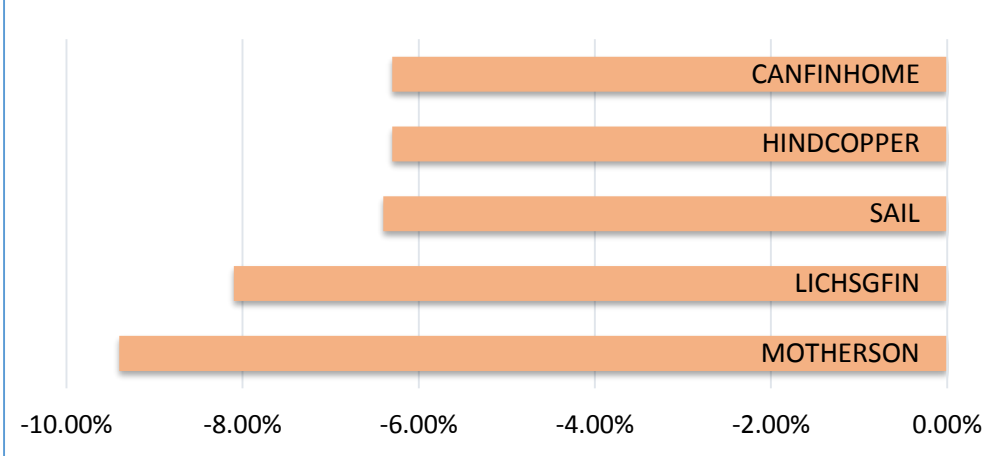
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-10073.75	9155.55
Adv/Dec		
Advance	Decline	A/D Ratio
12	144	0.0068

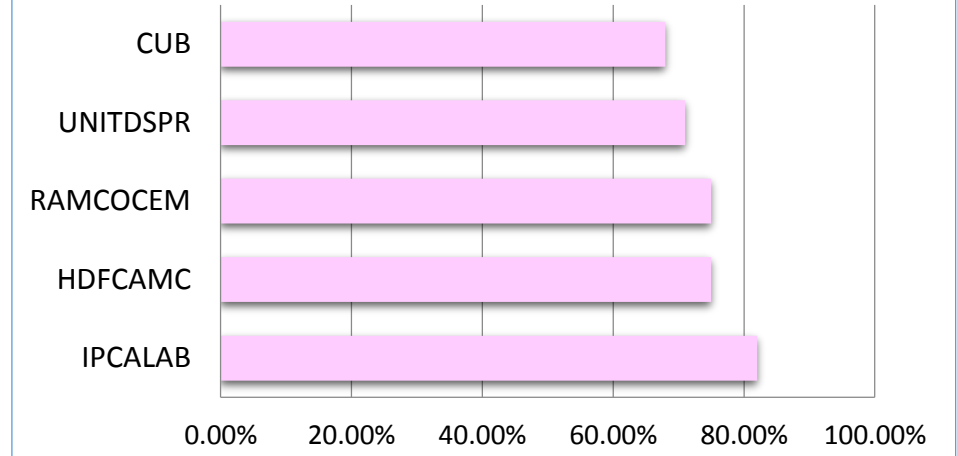
PRICE UP



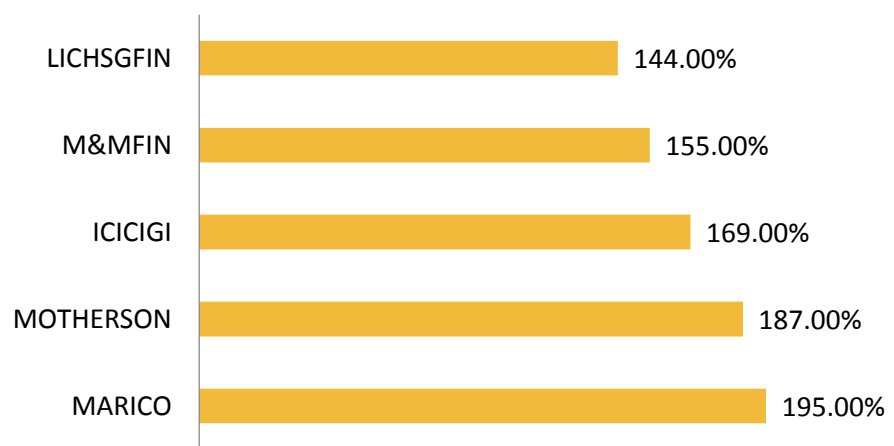
PRICE DOWN



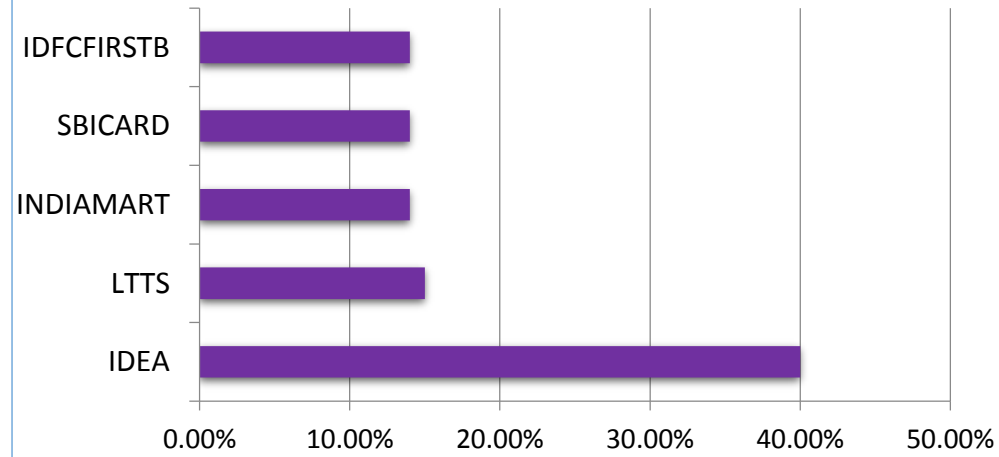
DELIVERY HEAVY



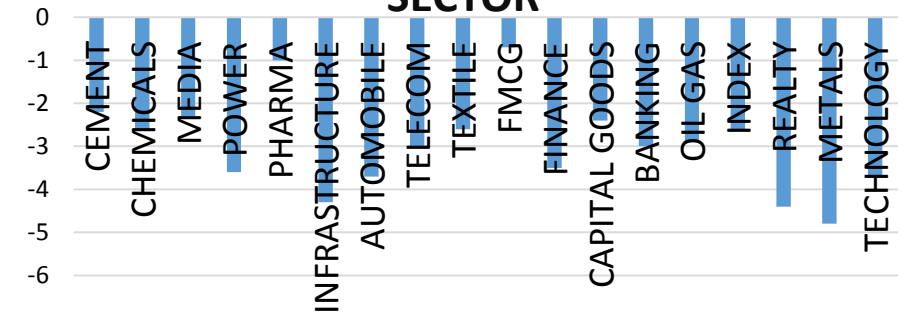
VOLUME UP



ROLL OVER



SECTOR



Event Calendar

Date	Event	Expected	Previous
06th August 24	USA FED Daly Speech	-	-
06th August 24	EURO HCOB Construction PMI (JUL)	-	41.8
06th August 24	EURO Retail Sales YoY (JUNE)	-	0.3%

Call of the day (Intraday)



ZEEL (Intraday)

SELL : 135-136 SL : 138.5 TP : 132

Zeel ltd declined 5.94 percent forming a long day bearish candle moreover all the EMAs are moving downward on hourly time frame indicating sideways to bearish movement The RSI is moving in southern direction supporting the price action

Delivery Call



HUHTAMAKI (delivery)

Buy above : 429 SL : 414 TP : 442

On daily time huhtamaki India Ltd seen forming bullish candle additionally rising channel pattern breakout was confirmed. The RSI (14) stands at 69 indicating strength & supporting the price action ,volume spike on the day of breakout is signaling buyers dominance.

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,055.60	-662.1	-2.68	24,561	25067.08	23,549.86	23,044.12
HINDUNILVR	2,720.00	27.45	1.02	2,771	2821.064	2,669.47	2,618.94
TATACONSUM	1,202.00	8.35	0.7	1,242	1281.778	1,162.11	1,122.22
NESTLEIND	2,512.00	16.9	0.68	2,546	2580.93	2,477.53	2,443.07
BRITANNIA	5,675.55	28.7	0.51	5,797	5918.297	5,554.18	5,432.80
HDFCLIFE	708.9	1.5	0.21	726	743.1597	691.77	674.64
ASIANPAINT	3,096.00	-10.7	-0.34	3,156	3216.476	3,035.76	2,975.52
APOLLOHOSP	6,679.00	-31.15	-0.46	6,777	6875.842	6,580.58	6,482.16
ITC	485.9	-3.2	-0.65	495	504.7575	476.47	467.04
SUNPHARMA	1,718.05	-13.6	-0.79	1,746	1773.189	1,690.48	1,662.91
CIPLA	1,516.00	-12.8	-0.84	1,565	1613.65	1,467.18	1,418.35
SBILIFE	1,724.75	-20.15	-1.15	1,779	1832.611	1,670.82	1,616.89
INDUSINDBK	1,387.00	-17.3	-1.23	1,410	1432.377	1,364.31	1,341.62
EICHERMOT	4,659.95	-66.75	-1.41	4,777	4893.48	4,543.18	4,426.42
HEROMOTOCO	5,192.60	-81.6	-1.55	5,295	5396.766	5,090.52	4,988.43
KOTAKBANK	1,775.00	-28.45	-1.58	1,805	1835.972	1,744.51	1,714.03
BHARTIARTL	1,469.00	-24.8	-1.66	1,497	1525.529	1,440.74	1,412.47
BAJAJ-AUTO	9,450.00	-166.2	-1.73	9,622	9793.556	9,278.22	9,106.44
BPCL	341	-6.1	-1.76	350	358.8974	332.05	323.10
BAJFINANCE	6,600.00	-125	-1.86	6,719	6838.485	6,480.76	6,361.52
NTPC	411.5	-8.2	-1.95	422	432.3945	401.05	390.61
ICICIBANK	1,171.85	-24.7	-2.06	1,191	1209.556	1,153.00	1,134.14
DRREDDY	6,819.90	-144.25	-2.07	6,940	7060.972	6,699.36	6,578.83
M&M	2,688.00	-61.65	-2.24	2,765	2841.415	2,611.29	2,534.58
TITAN	3,380.85	-81.5	-2.35	3,504	3627.566	3,257.49	3,134.13

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
LTIM	5,377.85	-132.05	-2.4	5,563	5747.197	5,193.18	5,008.50
AXISBANK	1,131.50	-29.35	-2.53	1,155	1178.292	1,108.10	1,084.71
HDFCBANK	1,616.05	-43.1	-2.6	1,654	1691.079	1,578.54	1,541.02
TCS	4,160.00	-123.05	-2.87	4,272	4383.627	4,048.19	3,936.37
ULTRACEMCO	11,410.90	-353.6	-3.01	11,692	11973.79	11,129.45	10,848.01
HCLTECH	1,557.95	-51.35	-3.19	1,605	1652.45	1,510.70	1,463.45
DIVISLAB	4,830.00	-161.25	-3.23	4,980	5130.685	4,679.66	4,529.32
WIPRO	485.4	-16.75	-3.34	499	513.3227	471.44	457.48
GRASIM	2,615.00	-91.8	-3.39	2,691	2767.585	2,538.71	2,462.42
RELIANCE	2,896.00	-102.65	-3.42	2,981	3066.969	2,810.52	2,725.03
TECHM	1,455.10	-52.6	-3.49	1,506	1557.217	1,404.04	1,352.98
COALINDIA	506	-18.5	-3.53	523	539.7173	489.14	472.28
BAJAJFINSV	1,564.40	-59.05	-3.64	1,603	1642.311	1,525.44	1,486.49
LT	3,530.00	-135.7	-3.7	3,625	3720.841	3,434.58	3,339.16
SHRIRAMFIN	2,880.00	-112.1	-3.75	3,000	3119.837	2,760.08	2,640.16
INFY	1,751.45	-69.75	-3.83	1,817	1883.394	1,685.48	1,619.51
MARUTI	12,217.00	-509.4	-4	12,656	13094.88	11,778.06	11,339.12
JSWSTEEL	861	-38.55	-4.29	889	917.9658	832.52	804.03
POWERGRID	342.85	-15.4	-4.3	354	364.5934	331.98	321.11
ADANIENT	3,024.00	-136.9	-4.33	3,132	3240.518	2,915.74	2,807.48
SBIN	810	-37.85	-4.46	840	869.7817	780.11	750.22
HINDALCO	614	-34.05	-5.25	638	662.213	589.89	565.79
TATASTEEL	149.34	-8.88	-5.61	155	160.6462	143.69	138.03
ADANIPORTS	1,494.00	-94	-5.92	1,569	1644.37	1,418.81	1,343.63
ONGC	309	-21.1	-6.39	324	339.447	293.78	278.55
TATAMOTORS	1,015.45	-81.2	-7.4	1,067	1117.551	964.40	913.35

Kunal N Kamble
Sr.Technical Research Analyst

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