

Market Mood





LTP	24056.90
R1	24200
R2	24400
S1	23800
S2	23500

- On daily chart nifty declined 0.19 percent forming a negative candle and has closed below the day before yesterday's closing indicating sideways to bearish momentum
- A pullback towards the 24,500 level could present an opportunity to enter short in the market.
- Additionally, the RSI, a momentum indicator is showing lack of strength. Hence, the market is expected to move in the sideways direction with negative biased



LTP	49919.20
R1	50500
R2	50800
S1	49700
S2	49200

- Bank Nifty index opened on a negative note and experienced significant selling pressure throughout the day
- It closed with a negative candlestick pattern, indicating a bearish sentiment in the market the index ended the session below the crucial support level of 50000 which served as a strong support barrier.
- Additionally, the relative strength index is trending downward, suggesting a pessimistic outlook for bank nifty

Global Market:

	Dow Jones Futures <small>CFD</small>	39,192.66	195.00	0.50
07 Aug, 2024 08:36 IST				
	S&P 500 <small>CFD</small>	5,240.03	53.70	1.04
07 Aug, 2024 01:29 IST				
	Nasdaq <small>CFD</small>	16,366.85	166.77	1.03
07 Aug, 2024 01:29 IST				
	FTSE	8,026.69	18.46	0.23
06 Aug, 2024 21:20 IST				
	CAC	7,130.04	-18.95	-0.27
06 Aug, 2024 21:20 IST				
	DAX	17,354.32	15.32	0.09
06 Aug, 2024 21:45 IST				

Sentiment Gauge

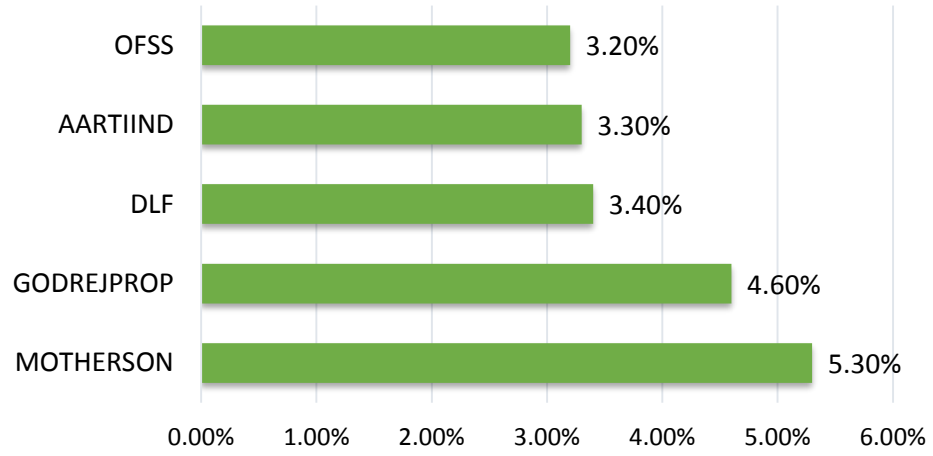


Flat to Neutral

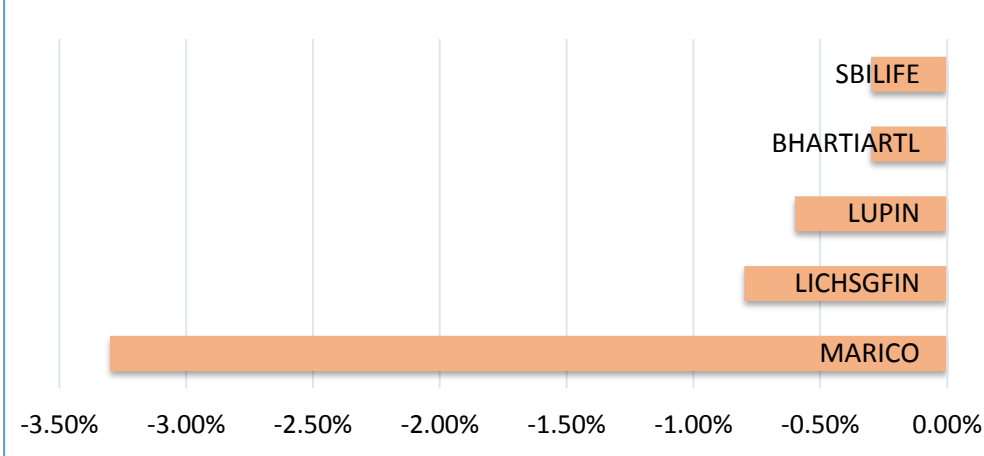
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-3531.24	3357.45
Adv/Dec		
Advance	Decline	A/D Ratio
181	5	36.2

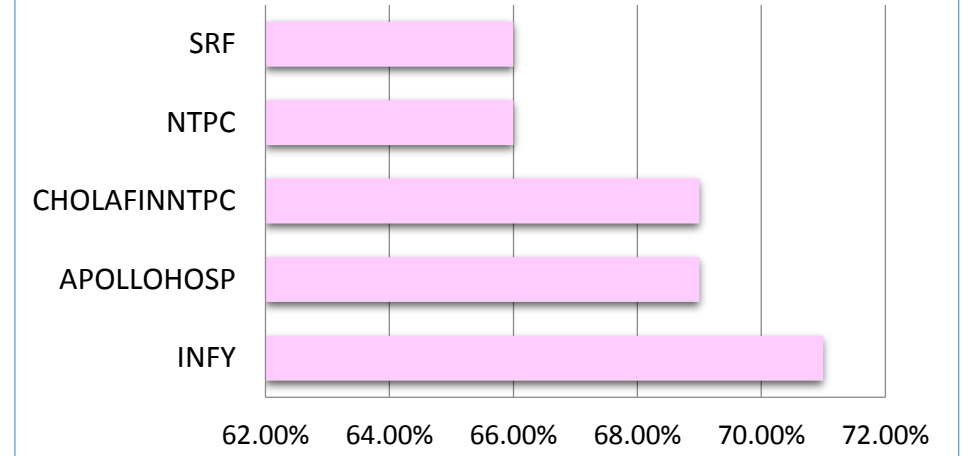
PRICE UP



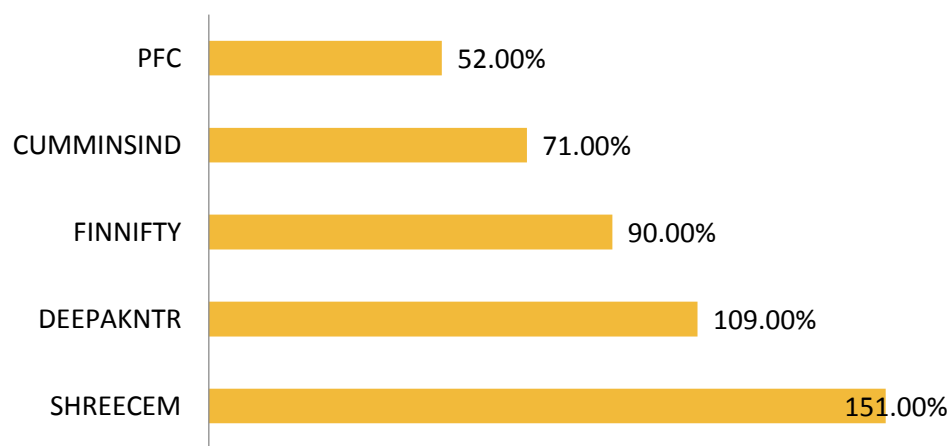
PRICE DOWN



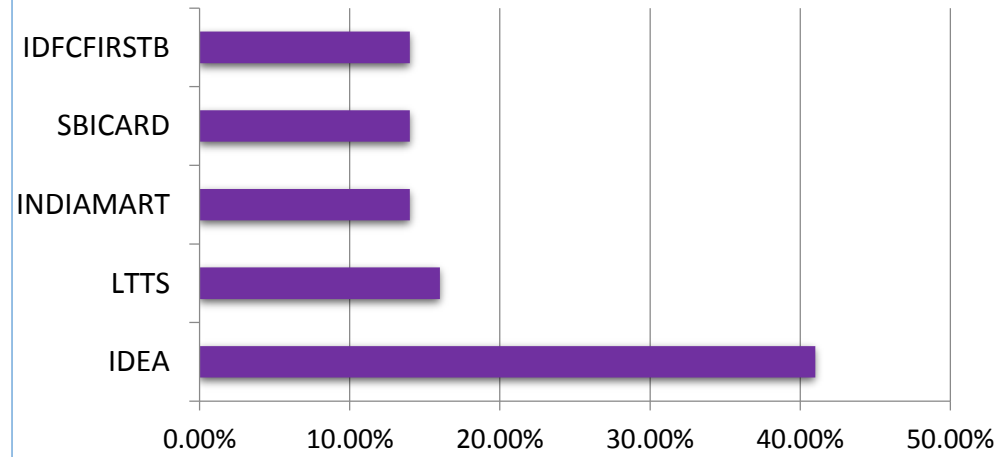
DELIVERY HEAVY



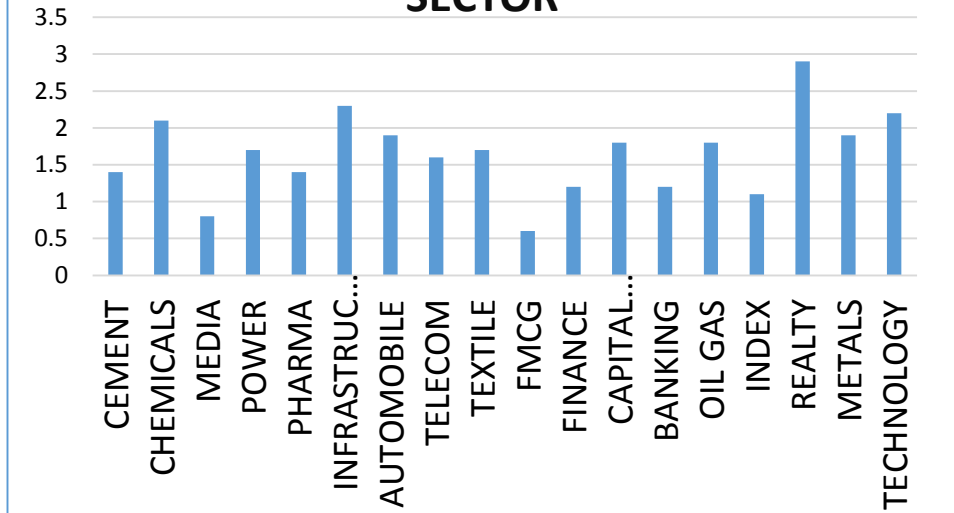
VOLUME UP



ROLL OVER



SECTOR



Event Calendar

Date	Event	Expected	Previous
07th August 24	USA MBA Mortgage Market Index (Aug/02)	-	201.2
07th August 24	India M3 Money Supply YoY	-	10.7%
07th August 24	USA 10-Year Note Auction	-	4.276%

Call of the day (Intraday)



PATANJALI (Intraday)

BUY : 1761-1762 SL : 1740 TP :1798

A breakout of cup & handle pattern has been witnessed in PATANJALI Ltd. on a daily time frame indicating a bullish trend in the security. The security has been supported by the 21 day EMA, and the price is trading above the Fast 50 and Slow 200 EMAs, indicating a positive trend. The volume increase on the day of breakout indicates that buyers are active in the market. In the momentum area, RSI stands at 69 which indicates that it's an upward trend.

Delivery Call



KPR MILL (delivery)

Buy : 945-946 SL : 920 TP : 995

On daily time **KPR MILL** seen forming bullish candle additionally cup and handle pattern breakout was confirmed with massive volumes. The RSI (14) stands above 60 indicating strength & supporting the price action, volume spike on the day of breakout is signaling buyers dominance.

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,992.55	-63.05	-0.26	24,267	24541.69	23,717.98	23,443.41
BRITANNIA	5,858.00	160.1	2.81	6,016	6174.889	5,699.56	5,541.11
JSWSTEEL	884.1	20.3	2.35	905	924.9842	863.66	843.22
TECHM	1,481.70	25.35	1.74	1,513	1543.886	1,450.61	1,419.51
LT	3,588.00	60	1.7	3,660	3731.902	3,516.05	3,444.10
HINDUNILVR	2,757.60	41.7	1.54	2,801	2844.072	2,714.36	2,671.13
HCLTECH	1,583.00	20.6	1.32	1,615	1646.306	1,551.35	1,519.69
ADANIENT	3,078.25	40.05	1.32	3,147	3214.889	3,009.93	2,941.61
CIPLA	1,532.45	17.4	1.15	1,557	1580.628	1,508.36	1,484.27
GRASIM	2,632.00	29.75	1.14	2,681	2729.145	2,583.43	2,534.86
LTIM	5,446.05	55.95	1.04	5,560	5673.609	5,332.27	5,218.49
WIPRO	490	5	1.03	500	509.2813	480.36	470.72
TATASTEEL	151.17	1.35	0.9	154	156.9562	148.28	145.38
RELIANCE	2,915.55	20.9	0.72	2,956	2996.551	2,875.05	2,834.55
NTPC	415.8	2.55	0.62	425	433.35	407.03	398.25
TCS	4,175.10	20.05	0.48	4,248	4320.419	4,102.44	4,029.78
ADANIPORTS	1,500.95	7.1	0.48	1,538	1575.178	1,463.84	1,426.72
ITC	487.8	1.8	0.37	493	497.6522	482.87	477.95
INFY	1,756.00	4.1	0.23	1,791	1825.545	1,721.23	1,686.45
TATAMOTORS	1,018.55	2.1	0.21	1,053	1087.496	984.08	949.60
HEROMOTOCO	5,192.55	8.65	0.17	5,254	5315.725	5,130.96	5,069.37
DIVISLAB	4,830.00	3.05	0.06	4,932	5033.422	4,728.29	4,626.58
NESTLEIND	2,510.00	-0.9	-0.04	2,527	2543.47	2,493.27	2,476.53
HINDALCO	614	-0.3	-0.05	628	642.9345	599.53	585.07
ASIANPAINT	3,090.25	-3.15	-0.1	3,123	3155.077	3,057.84	3,025.42

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
EICHERMOT	4,669.00	-6.75	-0.14	4,740	4811.217	4,597.89	4,526.78
DRREDDY	6,800.10	-11.95	-0.18	6,880	6959.317	6,720.49	6,640.88
APOLLOHOSP	6,675.00	-12.6	-0.19	6,739	6802.663	6,611.17	6,547.34
MARUTI	12,170.05	-30.8	-0.25	12,468	12765.6	11,872.27	11,574.50
BAJAJFINSV	1,563.20	-4.5	-0.29	1,589	1615.21	1,537.20	1,511.19
ULTRACEMCO	11,384.00	-33.25	-0.29	11,571	11758.48	11,196.76	11,009.52
POWERGRID	341.7	-1.1	-0.32	349	356.3614	334.37	327.04
ICICIBANK	1,167.70	-4.9	-0.42	1,184	1199.952	1,151.57	1,135.45
KOTAKBANK	1,766.00	-7.65	-0.43	1,787	1808.186	1,744.91	1,723.81
BAJAJ-AUTO	9,434.00	-51.05	-0.54	9,570	9706.505	9,297.75	9,161.49
AXISBANK	1,127.30	-6.2	-0.55	1,145	1162.389	1,109.76	1,092.21
BAJFINANCE	6,554.90	-41.8	-0.63	6,670	6785.235	6,439.73	6,324.56
INDUSINDBK	1,379.60	-9.85	-0.71	1,399	1418.239	1,360.28	1,340.96
SUNPHARMA	1,708.00	-12.35	-0.72	1,727	1745.789	1,689.11	1,670.21
HDFCBANK	1,602.70	-13.05	-0.81	1,630	1656.995	1,575.55	1,548.40
TITAN	3,348.00	-27.95	-0.83	3,407	3466.026	3,288.99	3,229.97
ONGC	307.25	-3	-0.97	318	329.2697	296.24	285.23
TATACONSUM	1,187.00	-12.4	-1.03	1,205	1223.038	1,168.98	1,150.96
COALINDIA	501.4	-5.4	-1.07	513	524.9704	489.61	477.83
M&M	2,644.45	-34.5	-1.29	2,720	2795.718	2,568.82	2,493.18
BHARTIARTL	1,445.55	-20.15	-1.37	1,486	1527.062	1,404.79	1,364.04
SBIN	799.75	-11.9	-1.47	821	841.2653	778.99	758.23
SHRIRAMFIN	2,842.00	-49.45	-1.71	2,918	2993.083	2,766.46	2,690.92
BPCL	335.4	-6.3	-1.84	345	355.4168	325.39	315.38
SBILIFE	1,680.35	-41.85	-2.43	1,748	1815.04	1,613.01	1,545.66
HDFCLIFE	680.5	-30.4	-4.28	708	736.4104	652.54	624.59

DRUMIL VITHLANI
Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

DRUMIL VITHLANI
Technical Research Analyst

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137