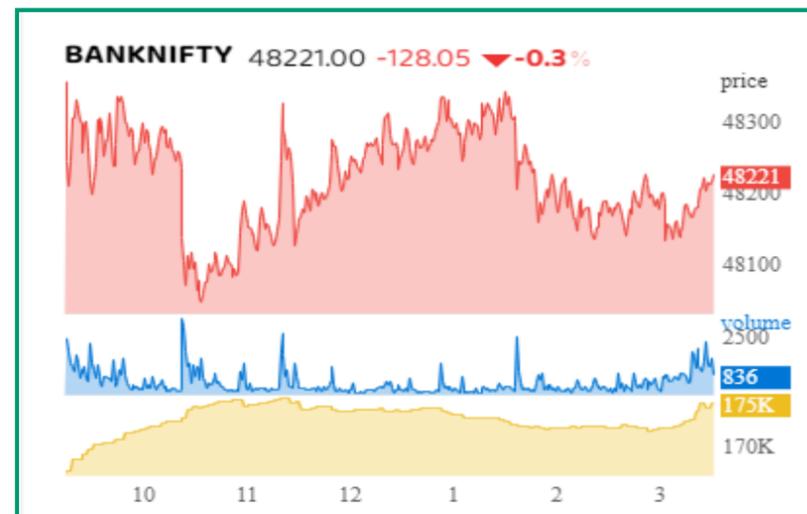


LTP	22392.85
R1	22500
R2	22750
S1	22300
S2	22150



LTP	48021
R1	48250
R2	48750
S1	47750
S2	47000

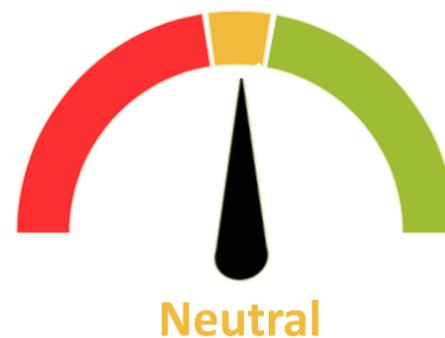
- Nifty after correcting for 3 consecutive day was able to close positive forming a bullish candlestick pattern.
- The highest work is done in 22800 CE and 22000 PE which indicates the weekly expiry to take place between the range.
- Short straddle made at 22400 level is indicating a flat opening to the market, for any decisive move the index need to trade beyond 22420 Or below 223509 levels.

- The bank nifty index has close negative for 6 continues day surprisingly correcting the most in this week after making all time high.
- The weekly expiry was settled at 48021 level which formed a spinning top candlestick pattern.
- Fresh buildup is seen in 48100 CE option and on the PE side at 48000 levels, which indicates indecisiveness in the index,. For any move the index need to trade above/below mentioned levels.

Global Market:

 Dow Jones Futures (09 May) <small>Derived</small>	39,022.89	-33.50	-0.09
 S&P 500 (09 May) <small>Derived</small>	5,187.67	-0.03	0.00
 Nasdaq (09 May) <small>Derived</small>	16,302.76	-29.80	-0.18
 FTSE (08 May)	8,354.05	40.38	0.48
 CAC (08 May)	8,131.41	55.73	0.69
 DAX (08 May)	18,498.38	68.33	0.37

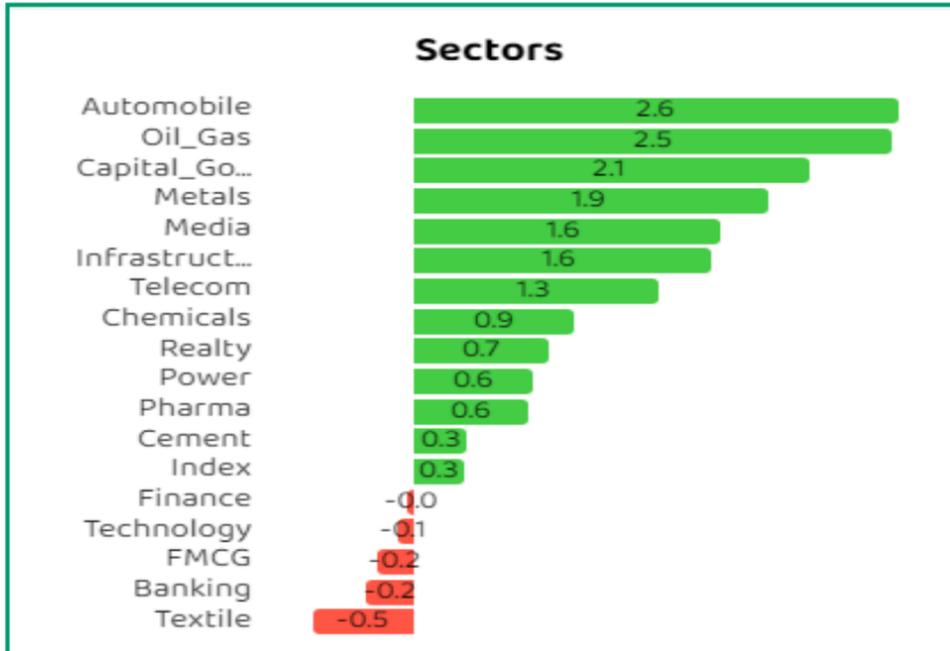
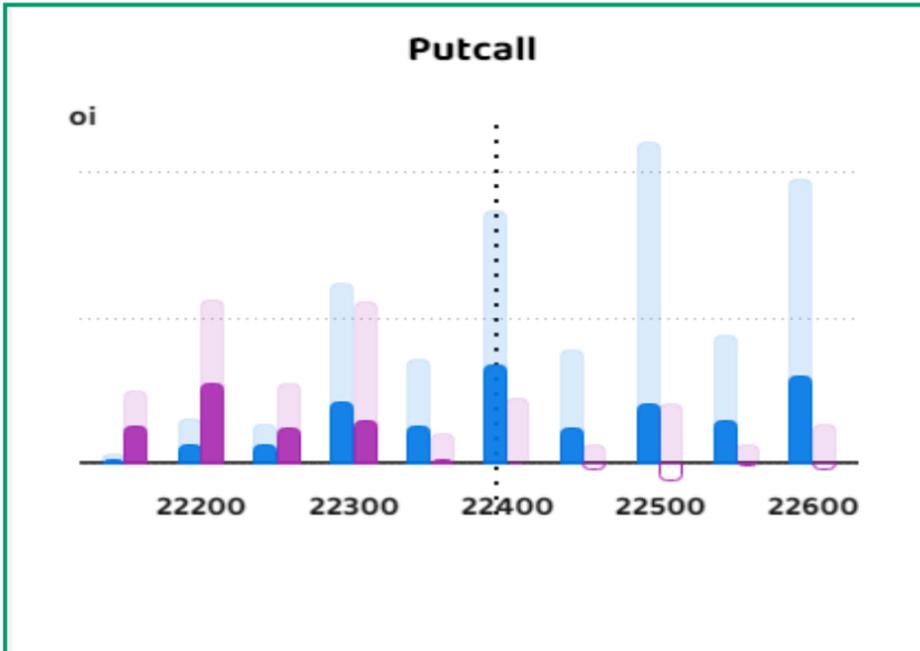
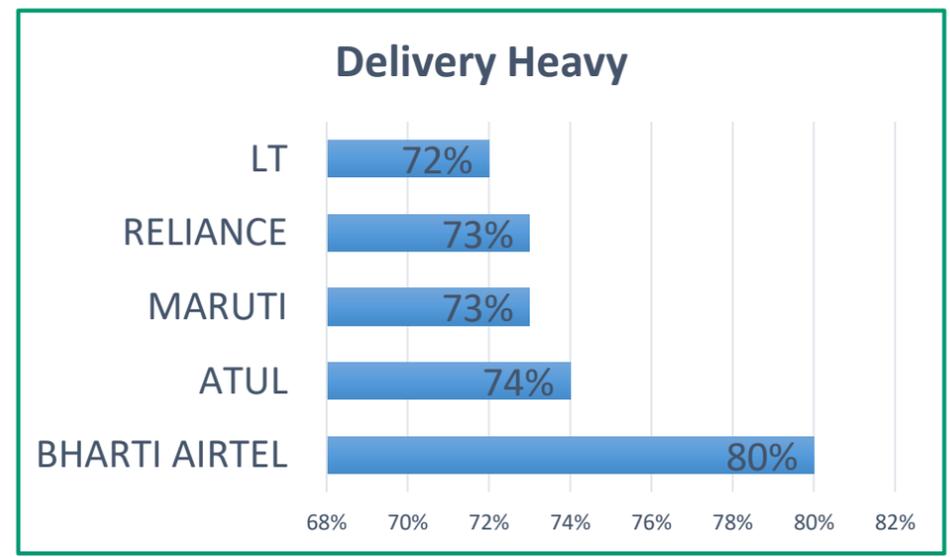
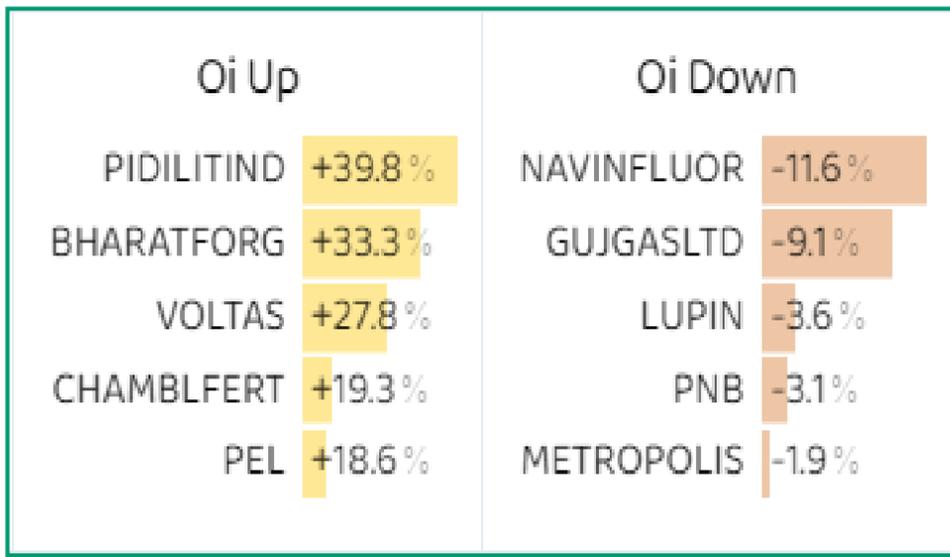
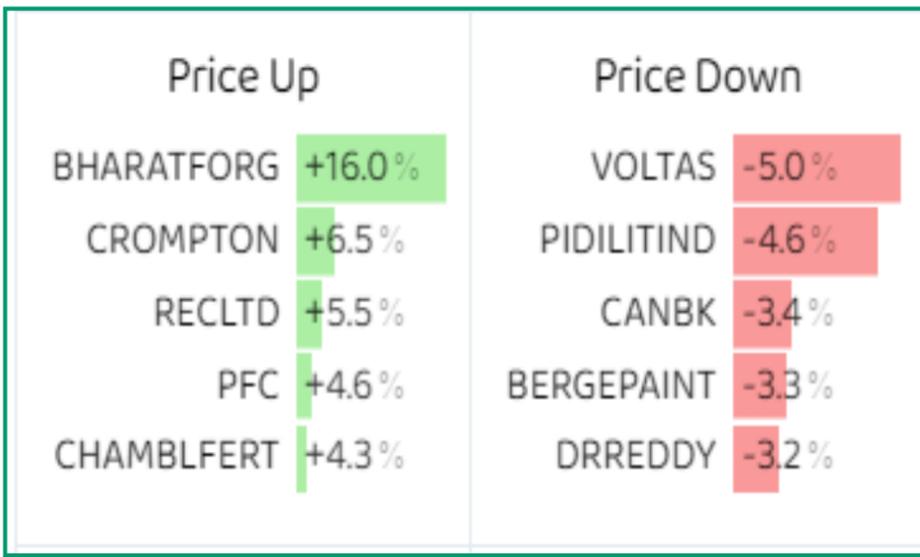
Sentiment Gauge



FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-6669.10	5928.81
Future	-1892.45	-
Option	-11962.50	-

Morning Note



Advance	Decline	A/D Ratio
126	61	2.06

Morning Note



Economic Calendar

15:30:00	GBP- BoE MPC Meeting Minutes
16:30:00	GBP- BoE Gov Bailey Speaks
18:00:00	USD- Initial Jobless Claim
18:45:00	GBP- BoE Gov Bailey Speaks

Result Calendar

Result Type	Company Name	Time
Q4-FY 24	SBIN	NA
Q4-FY 24	Asian Paint	NA
Q4-FY 24	BPCL	NA
Q4-FY 24	HPCL	NA

Call of the day (Cash)

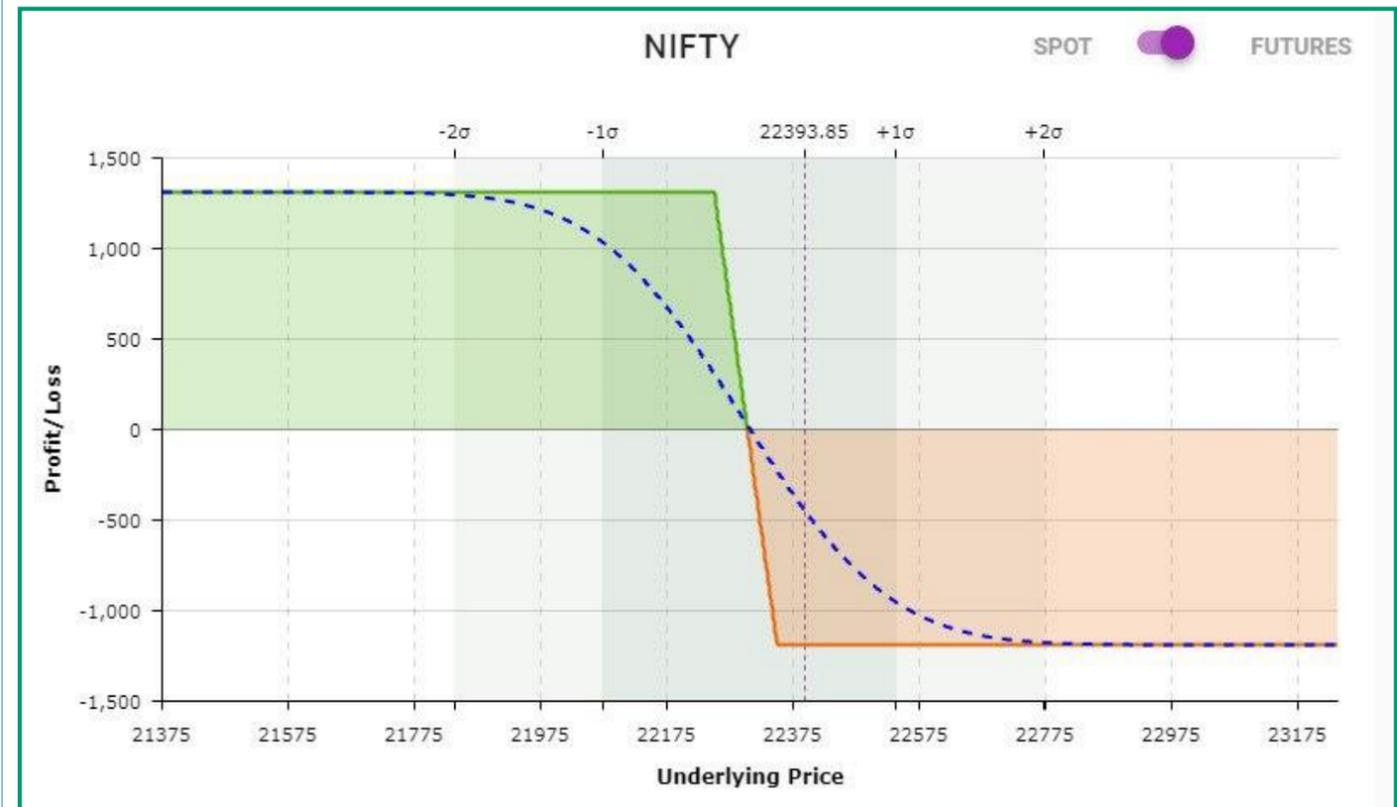


Call of the day

Sell : PIDILITIND @ 2815-2820 SL : 2845 TP : 2770

Rational : In PIDILITIND, a double top breakdown has been seen. Showing a bearish trend in the security on a daily basis. A bearish candlestick is formed when the price closes below the neckline zone of 2840–2842. A gradual increase in volume on the day of the breakdown suggests that sellers are active in the market.

Call of the day (Option)



BEARISH

NIFTY (09th MAY 2024) (LOT SIZE 25)
SELL 1* 22250PE & BUY 1* 22350PE
DEBIT : 47
SL : 10
Breakeven : 22303

APPROX RISK : 925
APPROX REWARD : 1300

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,302.50	-	-	22,423	22544.18	22,181.66	22,060.82
BPCL	621.1	16.8	2.78	636	650.283	606.51	591.92
HEROMOTOCO	4,588.00	111.25	2.49	4,747	4905.457	4,429.27	4,270.54
TATAMOTORS	1,013.10	24.55	2.48	1,037	1061.824	988.74	964.38
HINDALCO	633.9	13.7	2.21	648	661.3399	620.18	606.46
COALINDIA	465.55	9.55	2.09	477	488.833	453.91	442.27
POWERGRID	301.25	6	2.03	309	316.6041	293.57	285.90
NTPC	355.3	6.15	1.76	365	374.123	345.89	336.48
LT	3,482.75	55	1.6	3,562	3641.653	3,403.30	3,323.85
MARUTI	12,535.40	171.35	1.39	12,691	12845.94	12,380.13	12,224.86
ONGC	277.3	3.7	1.35	283	288.0851	271.91	266.51
TATACONSUM	1,114.00	14.6	1.33	1,129	1143.673	1,099.16	1,084.33
TATASTEEL	166.4	2.15	1.31	169	171.1865	164.01	161.61
SBIN	811.4	9.5	1.18	827	842.6548	795.77	780.15
NESTLEIND	2,537.05	28.4	1.13	2,577	2616.235	2,497.46	2,457.86
RELIANCE	2,834.25	31.3	1.12	2,886	2937.241	2,782.75	2,731.26
ADANIENT	2,862.00	26.05	0.92	2,908	2953.122	2,816.44	2,770.88
BRITANNIA	5,220.00	46.15	0.89	5,300	5380.498	5,139.75	5,059.50
BAJAJ-AUTO	8,751.00	73.1	0.84	8,872	8992.905	8,630.05	8,509.10
JSWSTEEL	863	5.65	0.66	875	886.0279	851.49	839.97
DIVISLAB	3,935.00	23.6	0.6	3,983	4031.787	3,886.61	3,838.21
SUNPHARMA	1,521.20	5.85	0.39	1,536	1550.87	1,506.37	1,491.53
AXISBANK	1,132.00	4.3	0.38	1,143	1153.426	1,121.29	1,110.57
KOTAKBANK	1,648.00	4.1	0.25	1,662	1675.864	1,634.07	1,620.14
LTIM	4,710.25	10.85	0.23	4,747	4784.583	4,673.08	4,635.92

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ITC	441	0.65	0.15	445	449.1153	436.94	432.88
BHARTIARTL	1,286.10	-0.05	-	1,303	1320.299	1,269.00	1,251.90
CIPLA	1,385.90	-1.3	-0.09	1,403	1419.243	1,369.23	1,352.56
HDFCLIFE	550.9	-1.45	-0.26	555	558.5082	547.10	543.29
TCS	3,968.10	-10.85	-0.27	3,999	4030.02	3,937.14	3,906.18
WIPRO	462.55	-1.35	-0.29	466	469.0238	459.31	456.08
M&M	2,183.60	-7.9	-0.36	2,208	2232.935	2,158.93	2,134.26
INDUSINDBK	1,446.30	-6.25	-0.43	1,463	1480.65	1,429.12	1,411.95
ICICIBANK	1,126.50	-5.4	-0.48	1,138	1148.987	1,115.26	1,104.01
EICHERMOT	4,600.05	-22.35	-0.48	4,651	4701.138	4,549.51	4,498.96
TITAN	3,255.00	-15.9	-0.49	3,284	3312.331	3,226.33	3,197.67
TECHM	1,285.00	-7.45	-0.58	1,297	1309.712	1,272.64	1,260.29
ADANIPTS	1,278.00	-9.65	-0.75	1,295	1312.785	1,260.61	1,243.22
BAJAJFINSV	1,601.55	-13.6	-0.84	1,617	1632.899	1,585.88	1,570.20
APOLLOHOSP	5,848.95	-51.3	-0.87	5,916	5982.93	5,781.96	5,714.97
INFY	1,428.00	-12.95	-0.9	1,438	1448.913	1,417.54	1,407.09
BAJFINANCE	6,805.90	-66.65	-0.97	6,873	6940.627	6,738.54	6,671.17
HCLTECH	1,314.00	-16.95	-1.27	1,333	1351.251	1,295.37	1,276.75
SBILIFE	1,430.00	-20.15	-1.39	1,457	1484.062	1,402.97	1,375.94
HINDUNILVR	2,345.00	-34.4	-1.45	2,382	2418.281	2,308.36	2,271.72
SHRIRAMFIN	2,449.00	-36.8	-1.48	2,492	2535.654	2,405.67	2,362.35
HDFCBANK	1,483.50	-22.65	-1.5	1,500	1515.604	1,467.45	1,451.40
ULTRACEMCO	9,510.00	-172.4	-1.78	9,642	9774.26	9,377.87	9,245.74
GRASIM	2,370.90	-50.1	-2.07	2,408	2444.109	2,334.30	2,297.69
ASIANPAINT	2,848.70	-64.3	-2.21	2,913	2977.208	2,784.45	2,720.19
DRREDDY	6,053.00	-204.6	-3.27	6,240	6426.895	5,866.05	5,679.10

Kunal N Kamble
Sr. Technical Research Analyst

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Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai–400063Website:<https://www.bonanzaonline.com>

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