



<b>LTP</b>	<b>22442.7</b>
R1	22600
R2	22750
S1	22300
S2	22150

- The Nifty's daily chart is showing a candle that indicates a down market trend.
- The RSI, which measures momentum, is nearing the middle line, suggesting that investors are feeling neutral to negative. There's a tough barrier around 22600 that's hard to surpass
- The 21-day EMA could act as solid support because it has been a key level for the index in the past. If the index drops below this point, we might see more weakness



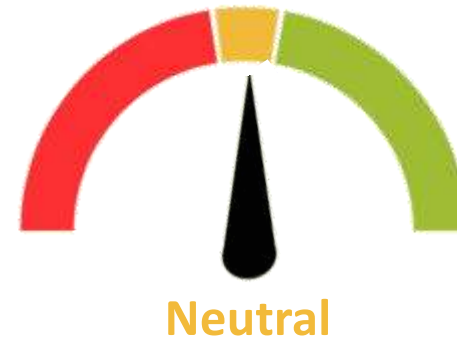
<b>LTP</b>	<b>48895.3</b>
R1	49200
R2	49500
S1	48600
S2	48300

- The Bank Nifty's daily chart is showing a pullback after breaking out of an ascending triangle pattern.
- This suggests that there could be solid support around 48500. If the index falls below this level, it might indicate weakness in the Bank Nifty.
- The RSI, which measures momentum, is nearing the middle line, indicating that investors are uncertain about where the index is headed next.

## Global Market:

<b>Dow Jones Futures</b> (07 May) <small>Derived</small>	38,841.62	166.93	0.43
<b>S&amp;P 500</b> (07 May) <small>Derived</small>	5,127.79	63.59	1.26
<b>Nasdaq</b> (07 May) <small>Derived</small>	16,156.33	315.37	1.99
<b>FTSE</b> (03 May)	8,213.49	41.34	0.50
<b>CAC</b> (06 May)	7,996.64	39.07	0.49
<b>DAX</b> (06 May)	18,175.21	173.61	0.96

## Sentiment Gauge



## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-2168.75	781.39
Future	535.73	-
Option	-11508.25	-

## Price Up

GODREIPROP	+10.4%
BRITANNIA	+7.0%
ALKEM	+5.1%
DEEPAKNTR	+4.7%
KOTAKBANK	+4.6%

## Price Down

PFC	-9.3%
RECLTD	-7.5%
TITAN	-6.9%
PNB	-6.5%
BHEL	-5.8%

## Oi Up

TITAN	+21.0%
BRITANNIA	+21.0%
GUJGASLTD	+20.6%
PNB	+20.2%
ALKEM	+17.2%

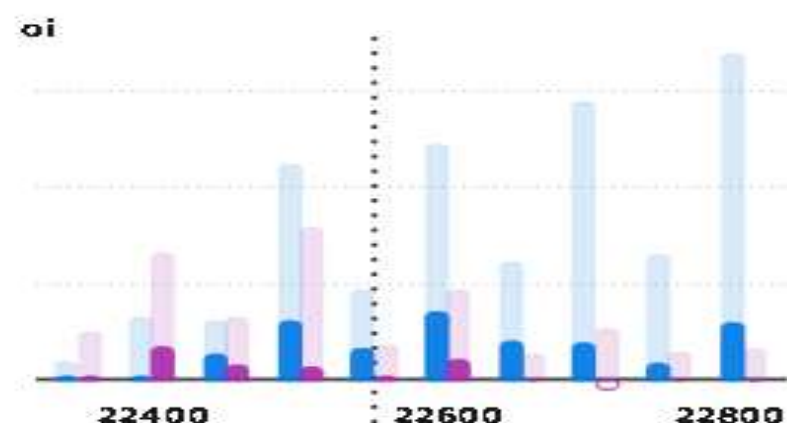
## Oi Down

NIFTYNXT50	-10.1%
GODREIPROP	-8.5%
RECLTD	-7.6%
CROMPTON	-7.5%
BHEL	-7.0%

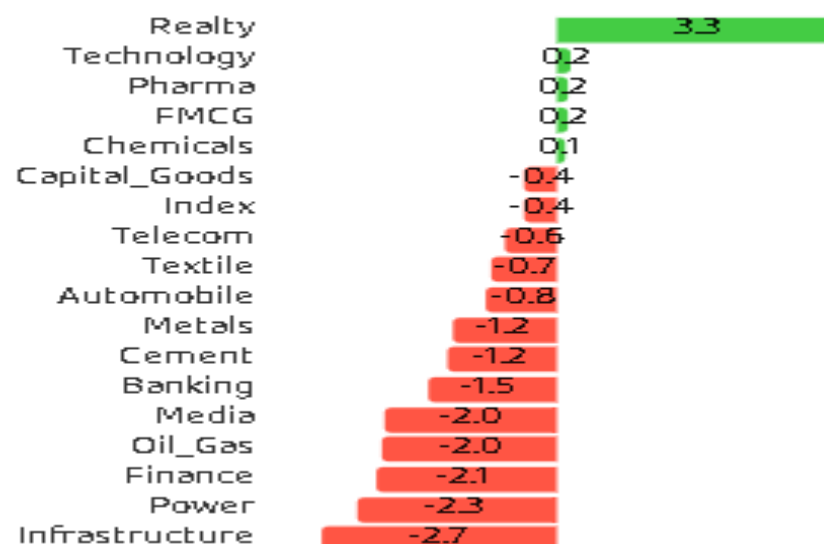
## Delivery Heavy

ICICIGI	82%
JKCEMENT	79%
LT	73%
BHARTIARTL	69%
NESTLEIND	68%

## Putcall

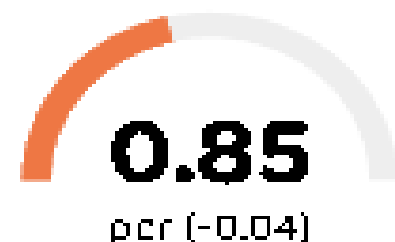


## Sectors



## Oi Limit

BALRAMCHIN	104%
SAIL	100%
GMRINFRA	98%
ZEEL	95%
IDEA	94%



Advance      Decline      A/D Ratio

61

125

0.48

# Morning Note



## Economic Calendar

No Major Event

## Result Calendar

Result Type	Company Name	Time
Q4-FY 24	Dr. Reddys Lab	NA
Q4-FY 24	SRF	NA
Q4-FY 24	UBL	NA

## Call of the day (Cash)

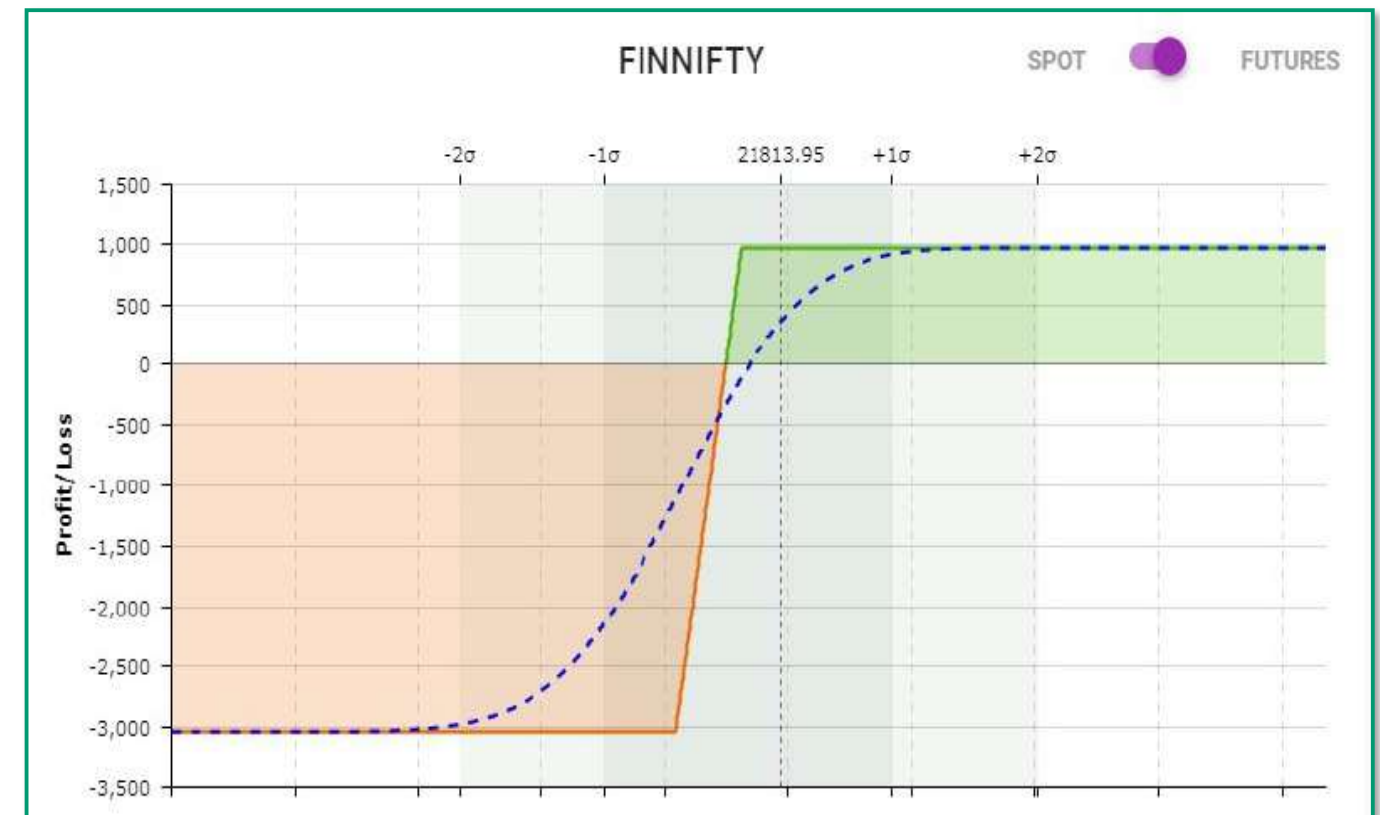


Call of the day

**BUY** : JUBLFOOD @ 472-473 SL : 467 TP : 485

Rational : JUBLFOOD is seen to be breaking out of Rectangle pattern on the daily time frame and making a bullish candlestick as well as RSI is now hovering towards northern direction

## Call of the day (Option)



Sideways to bullish

FINNIFTY (07<sup>th</sup> MAY 2024) (LOT SIZE 40)

BUY 1\* 21650 PE SELL1\* 21750 PE

CREDIT : 25

Breakeven : 21725

APPROX RISK : 750

APPROX REWARD : 1000



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,442.70	-33.15	-0.15	22,566	22,689	22,320	22,197
BRITANNIA	5,057.90	313.3	6.6	5,374	5,690	4,742	4,425
KOTAKBANK	1,624.40	77.7	5.02	1,678	1,732	1,570	1,517
TCS	3,922.20	78.8	2.05	3,990	4,058	3,854	3,786
HINDUNILVR	2,257.00	39.95	1.8	2,291	2,324	2,223	2,190
M&M	2,227.00	34	1.55	2,262	2,297	2,192	2,157
LTIM	4,720.00	68.05	1.46	4,779	4,839	4,661	4,601
SUNPHARMA	1,529.95	18.8	1.24	1,547	1,564	1,513	1,496
APOLLOHOSP	6,066.50	56.9	0.95	6,133	6,199	6,000	5,934
TECHM	1,262.00	11.55	0.92	1,275	1,289	1,249	1,235
INDUSINDBK	1,497.00	13.3	0.9	1,516	1,536	1,478	1,458
HCLTECH	1,360.00	11.95	0.89	1,372	1,384	1,348	1,336
INFY	1,427.40	11.1	0.78	1,448	1,470	1,406	1,385
ICICIBANK	1,149.00	6.95	0.61	1,163	1,176	1,135	1,122
TATASTEEL	167.5	1	0.6	170	173	165	162
JSWSTEEL	878	3.8	0.43	891	905	865	851
TATACONSUM	1,099.00	4.7	0.43	1,113	1,126	1,085	1,072
BHARTIARTL	1,282.75	5.35	0.42	1,300	1,318	1,265	1,247
WIPRO	458.6	1.25	0.27	463	467	454	450
HDFCBANK	1,523.75	4.15	0.27	1,535	1,547	1,512	1,501
AXISBANK	1,144.50	3	0.26	1,157	1,170	1,132	1,119
TATAMOTORS	1,015.10	1.7	0.17	1,024	1,034	1,006	997
ASIANPAINT	2,932.65	2.9	0.1	2,965	2,997	2,901	2,869
NESTLEIND	2,457.85	1.75	0.07	2,481	2,504	2,435	2,412
NIFTY 50	22,442.70	-33.15	-0.15	22,566	22,689	22,320	22,197

07<sup>th</sup> May 24

# Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
SBILIFE	1,443.00	-0.25	-0.02	1,459	1,476	1,427	1,410
EICHERMOT	4,598.05	-1.2	-0.03	4,655	4,711	4,541	4,485
CIPLA	1,424.00	-0.75	-0.05	1,443	1,461	1,405	1,387
DIVISLAB	3,947.55	-3.4	-0.09	4,002	4,056	3,894	3,839
MARUTI	12,455.00	-37.15	-0.3	12,627	12,798	12,283	12,112
ITC	434.95	-1.5	-0.34	439	444	430	426
ULTRACEMCO	9,775.75	-40.55	-0.41	9,894	10,011	9,658	9,540
DRREDDY	6,320.00	-29.55	-0.47	6,415	6,510	6,225	6,130
BAJAJ-AUTO	9,055.00	-50.6	-0.56	9,305	9,556	8,805	8,554
POWERGRID	308.35	-2.5	-0.8	314	320	303	297
BAJAJFINSV	1,613.70	-13.6	-0.84	1,636	1,657	1,592	1,570
RELIANCE	2,843.40	-24.6	-0.86	2,872	2,901	2,815	2,786
LT	3,468.00	-31.8	-0.91	3,527	3,587	3,409	3,349
BAJFINANCE	6,868.00	-63.5	-0.92	6,989	7,111	6,747	6,625
HEROMOTOCO	4,510.00	-42.75	-0.94	4,590	4,670	4,430	4,350
GRASIM	2,454.00	-27.35	-1.1	2,489	2,523	2,419	2,385
HINDALCO	639	-8.1	-1.25	656	673	622	605
ONGC	282.1	-4	-1.4	292	301	272	263
SHRIRAMFIN	2,540.05	-48.5	-1.87	2,616	2,693	2,464	2,388
HDFCLIFE	554.95	-10.95	-1.93	569	583	541	527
NTPC	356.45	-8.5	-2.33	366	376	347	337
ADANIPTS	1,285.55	-34.75	-2.63	1,334	1,383	1,237	1,188
SBIN	809.5	-21.95	-2.64	833	857	786	762
BPCL	611.65	-18.2	-2.89	632	653	591	570
COALINDIA	460.05	-14.55	-3.07	486	512	434	408
ADANIENT	2,872.00	-121.25	-4.05	2,981	3,091	2,763	2,653

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