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KEY HEADLINE

The Indian rupee spot against US dollar end marginally lower, but above all time low level & slightly higher on W-O-W basis on Friday, as pressure seen from uncertainty over trade deal, outflow concern, rebound in dollar index towards 4-month peak and dollar demand from OMC as well importer bank keep rupee under check against support seen from likely central bank intervention & fall in Crude oil prices.

At the NSE Future Nov 26 contract, the rupee ended fall by 4 paise to closed at 88.74 against the previous close of 88.70 and made low of 88.68 and high of 88.79. The rupee was up 0.1% for the week.

India's foreign exchange reserves fell by \$5.6 billion to \$689.73 billion in the week ended October 31, 2025, the Reserve Bank of India (RBI) said on Friday. The reserves had dipped by \$6.92 billion to \$695.36 billion in the week preceding that, the weekly statistical data shared by the central bank had noted.

The U.S. dollar was set to end the week roughly unchanged on Friday as investors sought to balance the Federal Reserve's hawkish tilt against lingering concerns over the U.S. economy. The euro rose 0.35% against the dollar to \$1.15868, outperforming other European currencies such as sterling and the Swiss franc. The dollar index, was down 0.24% at 99.443. The dollar rose 0.06% against the yen to 153.12, after hitting 152.82 earlier in the session, its lowest level since October 30.

Currency pair (NSE 26 Nov-25)

Currencies	3/11/2025	7/11/2025	Change (%)
USDINR	88.80	88.74	0.0
EURINR	102.69	102.55	-0.10
GBPINR	116.75	116.39	-0.30
JPYINR	57.79	58.18	0.70

USDINR

RECOMMENDATION: BUY ABOVE 88.82 SL 88.60 TARGET 89.30

EURINR

RECOMMENDATION: SELL BELOW 102.35 SL 102.65 TARGET 101.80

GBPINR

RECOMMENDATION: SELL BELOW 116.20 SL 116.50 TARGET 115.50

JPYINR

RECOMMENDATION: SELL BELOW 58.0 SL 58.20 TARGET 57.50

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