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KEY HEADLINE

The Indian rupee spot against US dollar end almost Flat near all time low tested previous week on Friday, pressure by outflow concern, uncertainty over trade deal, rebound in dollar index, however likely central bank intervention support rupee to surpass record low closing level.

At the NSE Future Dec 29 contract, the rupee ended fall by 9 paise to closed at 89.57 against the previous close of 89.48 and made low of 89.49 and high of 89.63. It was down down 0.6% on the month and a whisker away from its record low of 89.49 hit on November 21.

India's economy grew at its fastest pace in 18 months in the July-September period, lifted by robust consumer spending and front-loading of production ahead of local festivals and punitive U.S. tariffs. India's economy grew at a faster-than-expected pace of 8.2% in the quarter ended September against a forecast of 7.3% and 7.8% expansion in the previous quarter, data released on Friday showed. Nominal growth, which includes inflation, was 8.7% in July-September as against 8.8% in the quarter earlier.

India's fiscal deficit in April-October was 8.25 trillion rupees (\$92.26 billion) or 52.6% of the estimate for the financial year ending March 31, government data showed on Friday.

The U.S. dollar was heading for its worst weekly performance since late July on Friday as traders increased bets that the Federal Reserve will cut rates again next month.

An overnight outage due to a cooling issue at CME Group's CyrusOne data centres, meanwhile, halted trade, trading had resumed, after having been knocked out for over 11 hours.

Currency pair (NSE 29 Dec-25)

Currencies	24/11/2025	28/11/2025	Change (%)
USDINR	89.73	89.57	-0.20
EURINR	103.21	103.77	0.50
GBPINR	117.15	118.34	1.10
JPYINR	0.0	57.40	0.0

USDINR

RECOMMENDATION: BUY ABOVE 89.65 SL 89.50 TARGET 90.20

EURINR

RECOMMENDATION: BUY ABOVE 104.0 SL 103.70 TARGET 104.60

GBPINR

RECOMMENDATION: BUY ABOVE 118.60 SL 118.20 TARGET 119.50

JPYINR

RECOMMENDATION: SELL BELOW 57.40 SL 57.60 TARGET 57.0

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