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KEY HEADLINE

The Indian rupee spot against US dollar end little lower on Friday, after a choppy week as earlier of the week rupee strengthen towards 2-week high and later on fall towards all time low after U.S Dollar as well bond yield rose and end week with marginal 0.2% gain.

At the NSE Future Sep 26 contract, the rupee ended Flat by 1 paise to closed at 88.15 against the previous close of 88.14 and made low of 88.08 and high of 88.35.

The U.S. dollar rose on Friday, extending its rebound against most major currencies, as traders reassessed the near-term outlook after the Federal Reserve cut interest rates this week but signalled that further easing would proceed only gradually.

The U.S. Dollar Currency Index, which tracks the greenback against six major peers, was up 0.3% at 97.588 on Friday.

Data published early on Friday showed UK rose by a stronger-than-expected 0.5% in August, helped by sunny weather, but sales growth in July was revised slightly down.

In a volatile session after the BOJ decision, which saw the board maintain interest rates at 0.5%, the yen surged initially but later pulled back, leaving the dollar down about 0.1% against the Japanese currency at 147.85 yen . The New Zealand dollar extended its slump from the prior session, falling 0.4%, a day after a strikingly weak reading on the economy pushed yields sharply lower as markets ramped up wagers for bigger rate cuts ahead.

Cryptocurrency bitcoin was 1.4% lower at \$115,944.

Currency pair (NSE 26 Sep-25)

Currencies	15/9/2025	19/9/2025	Change (%)
USDINR	88.30	88.15	-0.20
EURINR	103.74	103.71	0.0
GBPINR	119.75	119.08	-0.60
JPYINR	60.33	60.11	-0.30

USDINR

RECOMMENDATION: BUY ABOVE 88.35 SL 88.15 TARGET 89.0

EURINR

RECOMMENDATION: BUY ABOVE 104.15 SL 103.80 TARGET 105.0

GBPINR

RECOMMENDATION: SELL BELOW 119.0 SL 119.70 TARGET 117.80

JPYINR

RECOMMENDATION: BUY ABOVE 60.20 SL 59.90 TARGET 60.80

Technical Research Analyst

Vibhu Ratandhara

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186