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## KEY HEADLINE

The Indian rupee spot against US dollar end higher on Friday, thanks to inflows hope after sharp rally in equity market added by U.S statement about middle east crisis support rupee but on weekly basis, it register 2<sup>nd</sup> weekly fall due to elevated Crude oil prices after middle east conflicts & late recovery in dollar index from multi month low.

At the NSE Future June 26 contract, the rupee ended gain by 11 paise to closed at 86.66 against the previous close of 86.77 and made low of 86.56 and high of 86.70. The rupee declined 0.6% on the weekly basis.

Brent crude oil prices declined more than 2% on the day after rallying to a five-month high of \$79.04 per barrel earlier in the week.

India's forex reserves increased by \$2.29 billion to \$698.95 billion for the week ending June 13, data by the RBI showed on Friday. India's foreign exchange reserves stood at \$696.66 billion as of June 6, up \$5.17 billion from the previous week. The forex reserves had touched an all-time high of \$704.885 billion in end-September 2024.

The dollar weakened against the euro and the pound on Friday, but was set for its biggest weekly rise in more than a month as uncertainty about a raging war in the Middle East and the potential repercussions for the global economy fuelled an appetite for traditional safe havens.

The dollar index, is poised to rise 0.6% this week. The euro firmed 0.15% to \$1.1517, while the yen slipped 0.23% to 145.8 per dollar. The Swiss franc was 0.15% lower at 0.8177 per dollar.

## Currency pair (NSE 26 June-25)

Currencies	16/6/2025	20/6/2025	Change (%)
USDINR	86.22	86.66	<b>0.50</b>
EURINR	99.45	99.85	<b>0.40</b>
GBPINR	116.75	116.92	<b>0.10</b>
JPYINR	59.74	59.90	<b>0.30</b>

# USDINR

**RECOMMENDATION: BUY ABOVE 86.90 SL 86.70 TARGET 87.40**

# EURINR

**RECOMMENDATION: BUY ABOVE 100.0 SL 99.65 TARGET 100.60**

# GBPINR

**RECOMMENDATION: BUY ABOVE 117.10 SL 116.75 TARGET 118.0**

# JPYINR

**RECOMMENDATION: BUY ABOVE 60.0 SL 59.80 TARGET 60.50**

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