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## KEY HEADLINE

The Indian rupee against US dollar spot fall marginally on Friday after fall to fresh all time low intraday, weigh by tariff policy pressure from US new president, gain in dollar index force Asian peers as well rupee lower and outflow concern after sell off in equity all make rupee under check. However, likely central bank intervention manage rupee to end flat from sharp losses.

At the NSE Future Feb 25 contract, the rupee ended flat by 1 paise to closed at 86.78 against the previous close of 86.79 and made low of 86.74 and high of 86.83 during day. most Asian currencies declined after Trump said he is planning to impose tariffs on Canada and Mexico on Saturday and is also considering fresh levies on China.

India's fiscal deficit for April-December was 9.14 trillion rupees (\$105.58 billion), or 56.7% of the estimate for the financial year, government data showed on Friday. India's infrastructure output growth slowed in December, as the rise in cement output eased, government data showed on Friday.

The U.S. dollar strengthened against major currencies including the yen and euro on Friday, while the Canadian dollar and the Mexican peso edged higher in choppy trading as markets braced for the implementation of President Donald Trump's tariff threats.

The Canadian dollar was up 0.12% but still trading near five-year lows versus the greenback at C\$1.4477 and was set for a weekly decline of nearly 1%. The Mexican peso was paring losses from the previous session and last stood at 20.652 per dollar, up 0.51%. The dollar strengthened 0.3% to 154.76 against the Japanese yen.

## Currency pair (NSE 29 Jan-25)

Currencies	27/1/2025	31/1/2025	Change (%)
USDINR	86.50	86.78	<b>0.40</b>
EURINR	90.50	90.20	<b>-0.30</b>
GBPINR	107.75	107.83	<b>0.10</b>
JPYINR	56.88	56.60	<b>-0.60</b>

## USDINR

**RECOMMENDATION: BUY ABOVE 86.85 SL 86.70 TARGET 89.20**

## EURINR

**RECOMMENDATION: SELL BELOW 90.10 SL 90.50 TARGET 89.20**

## GBPINR

**RECOMMENDATION: BUY ABOVE 107.90 SL 107.60 TARGET 108.50**

## JPYINR

**RECOMMENDATION: SELL BELOW 56.50 SL 56.70 TARGET 56.0**

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