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KEY HEADLINE

The Indian rupee spot against US dollar end above record low on Friday, pressure by uncertainty about trade deal, rebound in dollar index towards 3-month peak and dollar demand from OMC as well importer bank, while likely central bank intervention & inflows expectations support rupee from sharp fall.

At the NSE Future Nov 26 contract, the rupee ended Flat by 1 paise to closed at 88.81 against the previous close of 88.82 and made low of 88.70 and high of 88.90. The rupee was down 1% for the week.

India's **foreign exchange reserves** fell by \$6.92 billion to \$695.36 billion for the week ending October 24, the **Reserve Bank of India** (RBI) said on Friday. For the previous week, foreign exchange reserves rose by \$4.496 billion to \$702.28 billion for the week ending 17 October, mainly driven by an increase in the value of gold reserves, the Reserve Bank of India (RBI) said on Friday.

The Japanese yen was heading for a monthly loss against the U.S. dollar on Friday after the Bank of Japan disappointed traders hoping for a more hawkish stance on future rate hikes, while the Federal Reserve dampened expectations for a December rate cut.

Currency pair (NSE 26 Nov-25)

Currencies	27/10/2025	31/10/2025	Change (%)
USDINR	87.97	88.81	1.0
EURINR	102.20	102.92	0.70
GBPINR	117.10	116.73	-0.30
JPYINR	57.53	57.80	0.50

USDINR

RECOMMENDATION: BUY ABOVE 88.90 SL 88.70 TARGET 89.50

EURINR

RECOMMENDATION: SELL BELOW 102.75 SL 103.0 TARGET 102.0

GBPINR

RECOMMENDATION: SELL BELOW 116.70 SL 117.0 TARGET 116.10

JPYINR

RECOMMENDATION: SELL BELOW 57.75 SL 57.90 TARGET 57.20

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