

DATE: 6-10-2025

## KEY HEADLINE

The Indian rupee spot against US dollar end little change on Friday, but near all time low, a almost Flat week, pressure by U.S tariff uncertainty & immigration new rule which might impact foreign remittance, however likely central bank intervention, weak dollar index and fall in Crude oil prices offer support at lower level.

At the NSE Future Oct 29 contract, the rupee ended weak by 7 paise to closed at 88.88 against the previous close of 88.81 and made low of 88.78 and high of 88.90. the Rupee The currency remained under pressure even as the dollar was on course to notch its worst week since August against major peers as investors held firm to expectations of policy easing by the Federal Reserve, despite a government shutdown delaying key economic data releases.

India's central bank on Friday proposed linking corporate foreign borrowing limits to financial strength and scrapping cost caps on most such debt in a push to improve funding flows under wider measures unveiled this week by Governor Sanjay Malhotra. The RBI's proposal allows firms to raise up to \$1 billion or 300% of net worth, whichever is higher. This replaces the earlier \$1.5 billion cap under the automatic route, which needed specific approval for larger sums.

The dollar retreated on Friday, on track for multi-week losses against major currencies, as uncertainty surrounding a U.S. government shutdown clouded the outlook and delayed key data releases — such as payrolls — critical for gauging the economy's direction.the euro rose 0.2% against the dollar to \$1.1739 , headed for its best week in a month. Gains in the euro pushed the dollar index, 0.1% lower at 97.72. The index was on track for its worst weekly showing since July.

## Currency pair (NSE 29 Oct-25)

Currencies	29/9/2025	3/10/2025	Change (%)
USDINR	88.89	88.88	0.0
EURINR	104.11	104.48	0.30
GBPINR	119.20	119.60	0.40
JPYINR	59.64	60.39	1.20

# USDINR

**RECOMMENDATION: BUY ABOVE 89.0 SL 88.70 TARGET 89.60**

# EURINR

**RECOMMENDATION: BUY ABOVE 104.50 SL 104.10 TARGET 105.40**

# GBPINR

**RECOMMENDATION: SELL BELOW 119.30 SL 119.60 TARGET 118.50**

# JPYINR

**RECOMMENDATION: BUY ABOVE 60.45 SL 60.15 TARGET 61.30**

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